

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:		) Chapter 11
		) Case No. 23-10063 (SHL)
Genesis Global Holdco, LLC, <i>et al.</i> , <sup>1</sup>		) Jointly Administered
		)
	Debtors.	) <b><u>Objection Deadline:</u></b> Mar. 15, 2024 at 12:00pm (ET)
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**ELEVENTH MONTHLY STATEMENT OF BERKELEY RESEARCH GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICAL COMMITTEE OF  
UNSECURED CREDITORS DURING THE PERIOD FROM  
DECEMBER 1, 2023 THROUGH DECEMBER 31, 2023**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ <u>Committee</u> ”)
Date of Retention:	April 13, 2023 effective as of February 14, 2023
Period for which Compensation and Reimbursement is Sought:	December 1, 2023 through December 31, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$645,080.00 (80% of \$806,350.00)
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$4,321.47</u>
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<b><u>\$649,401.47</u></b>

This is a(n):  X  Monthly Application \_\_\_ Interim Application \_\_\_ Final Application

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number (as applicable), are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (8564); and Genesis Asia Pacific Pte. Ltd. (2164R). For the purpose of these chapter 11 cases, the service address for the Debtors is 250 Park Avenue South, 5th Floor, New York, NY 10003.

**Summary of Fee Statements and Applications Filed**

<i>Application</i>		<i>Requested</i>			<i>Paid to Date</i>		<i>Total Unpaid</i>
<b>Dt Filed Dkt No</b>	<b>Period</b>	<b>Fees</b>	<b>Expenses</b>	<b>CNO/ Order</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees and Expenses</b>
6/28/2023 Dkt No. 459	2/14/2023 - 2/28/2023	\$ 573,936.00	\$ -	N/A	\$ 515,853.90	\$ -	\$ 57,317.10
7/25/2023 Dkt No. 542	3/1/2023 - 3/31/2023	\$ 1,661,588.50	\$ 991.38	N/A	\$ 1,494,741.15	\$ 991.38	\$ 166,082.35
7/26/2023 Dkt No. 543	4/1/2023 - 4/30/2023	\$ 1,203,079.00	\$ 83.49	N/A	\$ 1,082,082.60	\$ 83.49	\$ 120,231.40
7/28/2023 Dkt No. 558	5/1/2023 - 5/31/2023	\$ 1,291,295.00	\$ 2,549.33	N/A	1,161,477.00	\$ 2,549.33	\$ 129,053.00
7/31/2023 Dkt No. 561	<i>First Interim</i>	\$ 4,729,898.50	\$ 3,624.20	9/15/2023 Dkt No. 708	\$ 4,254,154.65	\$ 3,624.20	\$ 472,683.85
8/14/2023 Dkt No. 596	6/1/2023 - 6/30/2023	\$ 1,061,293.00	\$ 1,464.28	N/A	\$ 955,163.70	\$ 1,464.28	\$ 106,129.30
9/19/2023 Dkt No. 719	7/1/2023 - 7/31/2023	\$ 1,207,259.00	\$ 10,711.19	N/A	\$ 1,086,533.10	\$ 10,711.19	\$ 120,725.90
10/4/2023 Dkt No. 776	8/1/2023 - 8/31/2023	\$ 1,372,115.50	\$ 2,292.18	N/A	\$ 1,234,903.95	\$ 2,292.18	\$ 137,211.55
11/6/2023 Dkt No. 892	9/1/2023 - 9/30/2023	\$ 1,027,182.50	\$ 174.84	N/A	\$ 924,464.25	\$ 174.84	\$ 102,718.25
11/14/2023 Dkt No. 934	<i>Second Interim</i>	\$ 4,667,850.00	\$ 14,642.49	12/18/2023 Dkt No. 1051	\$ 4,201,065.00	\$ 14,642.49	\$ 466,785.00
11/21/2023 Dkt No. 969	10/1/2023 - 10/31/2023	\$ 1,094,218.00	\$ 8,620.67	N/A	\$ 875,374.40	\$ 8,620.67	\$ 218,843.60
1/8/2024 Dkt No. 1134	11/1/2023 - 11/30/2023	\$ 1,133,185.00	\$ 2,562.13	N/A	\$ 906,513.00	\$ 2,562.13	\$ 226,672.00
<b>Total</b>		<b>\$ 11,625,151.50</b>	<b>\$ 29,449.49</b>		<b>\$ 10,237,107.05</b>	<b>\$ 29,449.49</b>	<b>\$ 1,384,984.45</b>

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 12/1/2023 through 12/31/2023

Professional	Title	Billing Rate	Hours	Fees
C. Kearns	Managing Director	\$1,250.00	32.6	\$40,750.00
E. Hengel	Managing Director	\$1,150.00	72.1	\$82,915.00
K. Hamilton	Managing Director	\$1,150.00	1.8	\$2,070.00
M. Canale	Managing Director	\$1,150.00	18.4	\$21,160.00
M. Renzi	Managing Director	\$1,250.00	54.6	\$68,250.00
C. Goodrich	Director	\$900.00	36.7	\$33,030.00
L. Potter	Associate Director	\$550.00	0.2	\$110.00
M. Slattery	Associate Director	\$600.00	5.0	\$3,000.00
J. Hill	Senior Managing Consultant	\$775.00	175.0	\$135,625.00
J. Wilson	Senior Managing Consultant	\$775.00	155.9	\$120,822.50
Q. Liu	Senior Managing Consultant	\$675.00	3.8	\$2,565.00
M. Galfus	Consultant	\$650.00	133.1	\$86,515.00
D. Mordas	Senior Associate	\$580.00	129.5	\$75,110.00
T. Reeves	Senior Associate	\$295.00	63.1	\$18,614.50
B. Lauer	Associate	\$395.00	0.8	\$316.00
J. Cooperstein	Associate	\$450.00	131.7	\$59,265.00
P. Chan	Associate	\$425.00	120.1	\$51,042.50
Z. Barandi	Associate	\$425.00	0.7	\$297.50
M. Haverkamp	Case Manager	\$350.00	0.4	\$140.00
H. Henritz	Case Assistant	\$240.00	19.8	\$4,752.00

Professional	Title	Billing Rate	Hours	Fees
Total			1,155.3	\$806,350.00
Blended Rate				\$697.96

### **Relief Requested**

This is Berkeley Research Group's ("BRG") eleventh monthly fee statement for compensation (the "Fee Statement") for the period December 1, 2023 through December 31, 2023 (the "Fee Period") filed pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt No. 101) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$645,080.00 (80% of \$806,350.00) for actual, reasonable and necessary professional services rendered to the Committee by BRG and (b) reimbursement of actual, reasonable and necessary costs and expenses in the amount of \$4,321.47 incurred by BRG during the Fee Period.

### **Services Rendered and Disbursements Incurred**

Attached as **Attachment A** is the schedule of professionals who rendered services to the Committee during the Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Fee Period which describe the time spent by each BRG professional.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

### **Notice and Objection Procedures**

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) the United States Trustee; (c) those creditors holding the fifty (50) largest unsecured claims against the Debtors' estates (on a consolidated basis); (d) those creditors holding the five (5) largest secured claims against the Debtors' estates (on a consolidated basis); (e) the Internal Revenue Service; (f) the

Securities and Exchange Commission; and (g) all others that are required to be noticed in accordance with Bankruptcy Rule 2002 and Local Rule 2002-1, (collectively, the “Fee Notice Parties”).

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests:

(a) allowance of (i) 100% of BRG’s total fees for services rendered during the Fee Period (\$806,350.00) and (ii) 100% of the total disbursements incurred during the Fee Period (\$4,321.47); and (b) payment of the balance of 80% of BRG’s fees and 100% of BRG’s expenses (\$649,401.47).

Date: 2/29/2024

Berkeley Research Group, LLC

By /s/ Evan Hengel  
Evan Hengel  
Managing Director  
2029 Century Park East, Suite 1250  
Century City, CA 90067  
310-499-4956



**Exhibit A: Fees By Task Code**

**Berkeley Research Group, LLC**

**For the Period 12/1/2023 through 12/31/2023**

<b>Task Code</b>	<b>Hours</b>	<b>Fees</b>
05. Professional Retention/ Fee Application Preparation	25.2	\$7,993.00
06. Attend Hearings/ Related Activities	4.1	\$3,292.50
08. Interaction/ Meetings with Creditors/ Counsel	252.7	\$171,457.50
10. Recovery/ SubCon/ Lien Analysis	214.5	\$155,876.50
11. Claim Analysis/ Accounting	183.6	\$143,031.00
13. Intercompany Transactions/ Balances	17.3	\$8,047.50
14. Executory Contracts/ Leases	3.2	\$2,210.00
18. Operating and Other Reports	43.0	\$24,410.00
19. Cash Flow/Cash Management/ Liquidity	104.1	\$67,597.50
22. Preference/ Avoidance Actions	4.2	\$2,691.50
25. Litigation	3.0	\$2,239.50
26. Tax Issues	4.9	\$3,060.00
27. Plan of Reorganization/ Disclosure Statement	191.3	\$154,715.00
31. Planning	9.8	\$10,980.00
32. Document Review	1.9	\$1,377.50
40. Business Transaction Analysis	92.5	\$47,371.00
<b>Total</b>	<b>1,155.3</b>	<b>\$806,350.00</b>
<b>Blended Rate</b>		<b>\$697.96</b>



**Exhibit B: Time Detail**

**Berkeley Research Group, LLC**

For the Period 12/1/2023 through 12/31/2023

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
12/11/2023	M. Haverkamp	0.4	Reviewed draft order on Second Interim Fee Application.
12/12/2023	D. Mordas	2.1	Drafted initial fee statement for November.
12/13/2023	D. Mordas	1.2	Drafted initial fee statement for November.
12/14/2023	D. Mordas	1.4	Drafted fee statement for November.
12/18/2023	H. Henritz	2.9	Prepared Genesis November fee statement.
12/18/2023	H. Henritz	1.7	Continued to prepare Genesis November fee statement.
12/19/2023	H. Henritz	2.8	Prepared Genesis November fee statement.
12/20/2023	H. Henritz	2.9	Prepared Genesis November fee statement.
12/20/2023	H. Henritz	2.7	Continued to prepare Genesis November fee statement.
12/21/2023	H. Henritz	2.9	Prepared Genesis November fee statement.
12/21/2023	H. Henritz	0.7	Continued to prepare Genesis November fee statement.
12/22/2023	H. Henritz	1.3	Edited November fee statement based on feedback from BRG (D. Mordas).
12/22/2023	H. Henritz	1.1	Prepared November fee statement.
12/26/2023	H. Henritz	0.8	Prepared supplemental declaration re: annual rate change.
12/28/2023	M. Renzi	0.3	Reviewed November fee statement.
<b>Task Code Total Hours</b>		<b>25.2</b>	

<b>06. Attend Hearings/ Related Activities</b>			
12/12/2023	P. Chan	0.7	Reviewed agenda and other related documents in preparation for the 12/13 Omnibus hearing.
12/13/2023	M. Renzi	0.5	Attended omnibus hearing related to the insurance and NOL motions, professional fees, and the PRA motion.



Date	Professional	Hours	Description
<b>06. Attend Hearings/ Related Activities</b>			
12/13/2023	E. Hengel	0.5	Participated in omnibus hearing related to the insurance and NOL motion, professional fees, and the PRA motion.
12/21/2023	P. Chan	1.4	Participated in hearing related to the amended PRA and concerns of a certain creditor.
12/21/2023	M. Renzi	0.5	Participated in a portion of a hearing call regarding the PRA motion.
12/21/2023	E. Hengel	0.5	Participated in part of virtual hearing related to the PRA motion.
<b>Task Code Total Hours</b>		<b>4.1</b>	
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/1/2023	D. Mordas	2.8	Edited the 12/6 UCC presentation regarding control assets, MORs, and liquidity.
12/1/2023	M. Galfus	2.3	Summarized the Debtors' Oct 2023 MORs for the 12/6 weekly UCC report.
12/1/2023	J. Cooperstein	2.2	Updated May maturity summary slide for 12/6 UCC presentation.
12/1/2023	M. Galfus	1.7	Reviewed the 12/6 weekly UCC report for consistency.
12/1/2023	P. Chan	1.6	Prepared weekly cash flows variance report slide in the 12/6 UCC presentation.
12/1/2023	J. Cooperstein	1.2	Updated the Debtors' cash variance slide for the weekly 12/6 UCC Presentation.
12/1/2023	M. Renzi	1.0	Met with White & Case (P. Abelson, C. Shore, M. Meises), Houlihan Lokey (B. Geer, R. Malik) re: key case issues, potential 9019 settlements.
12/1/2023	C. Kearns	1.0	Participated in meeting with White & Case (P. Abelson, C. Shore, M. Meises), Houlihan Lokey (B. Geer, R. Malik) regarding status of certain claim settlement discussions and other Plan-related issues.
12/1/2023	B. Lauer	0.8	Prepared cash variance slides for 12/6 Committee presentation.
12/1/2023	M. Galfus	0.8	Updated the executive summary in the 12/6 weekly UCC report.
12/1/2023	E. Hengel	0.7	Participated in a portion of a call with White & Case (P. Abelson, C. Shore, M. Meises), Houlihan Lokey (B. Geer, R. Malik) to discuss creditor settlements.
12/1/2023	M. Galfus	0.6	Reviewed the Debtors' control asset coverage in the 12/6 weekly UCC report.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/2/2023	M. Canale	1.1	Participated in discussion with Houlihan Lokey (B. Geer) and White & Case (P. Abelson) regarding creditor settlement.
12/2/2023	E. Hengel	0.7	Participated in a portion of a call with Houlihan Lokey (B. Geer) and White & Case (P. Abelson) to discuss creditor settlement.
12/2/2023	C. Kearns	0.7	Participated in a portion of a meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding settlement issues.
12/4/2023	J. Wilson	2.6	Updated weekly Committee presentation to be shared on 12/6.
12/4/2023	D. Mordas	2.1	Edited the variance report and liquidity slide for the 12/6 UCC presentation.
12/4/2023	D. Mordas	1.9	Updated control asset slide for the 12/6 UCC presentation.
12/4/2023	M. Galfus	1.1	Reviewed the digital asset analysis in the 12/6 weekly UCC report.
12/4/2023	M. Renzi	1.0	Discussed upcoming meetings with a certain creditor with the UCC, White & Case (M. Meises, P. Abelson, A. Parra Criste, C. Shore) and Proskauer (B. Rosen).
12/4/2023	E. Hengel	1.0	Participated in call with the Committee, White & Case (M. Meises, P. Abelson, A. Parra Criste, C. Shore) and Proskauer (B. Rosen) to discuss upcoming meeting with certain creditor.
12/4/2023	M. Galfus	0.9	Reviewed the executive summary in the 12/6 weekly UCC report.
12/4/2023	D. Mordas	0.8	Edited slides from Houlihan Lokey on operating reporting for the 12/6 UCC presentation.
12/4/2023	P. Chan	0.8	Reviewed the MOR slide in the 12/6 UCC presentation.
12/4/2023	P. Chan	0.6	Reviewed the summary of the Debtors' Oct 2023 MORs in the 12/6 weekly UCC report.
12/4/2023	P. Chan	0.6	Updated 12/6 UCC presentation based on comments from BRG (M. Galfus).
12/4/2023	P. Chan	0.4	Updated the liquidity forecast slide in the 12/6 UCC presentation.
12/4/2023	E. Hengel	0.3	Reviewed draft 12/6 Committee report.
12/4/2023	P. Chan	0.3	Updated MOR slides for the 12/6 UCC presentation based on comments.
12/5/2023	J. Wilson	2.7	Updated weekly Committee presentation to be shared 12/6.
12/5/2023	M. Galfus	2.4	Reviewed the 12/6 weekly UCC report for consistency.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/5/2023	D. Mordas	1.7	Updated digital asset analysis provided by BRG (T. Reeves) for the 12/6 UCC presentation.
12/5/2023	C. Goodrich	1.4	Developed slides for discussion with Counsel regarding current recovery rates, including regarding potential 9019 constructs.
12/5/2023	C. Goodrich	1.4	Reviewed draft of 12/6 Committee slides.
12/5/2023	M. Galfus	0.9	Reviewed the Debtors' control asset coverage with coins priced as 12/5 in the 12/6 weekly UCC report.
12/5/2023	J. Cooperstein	0.8	Reviewed the Debtors' cash flow variance slide for weekly 12/6 UCC presentation.
12/5/2023	E. Hengel	0.7	Reviewed updated 12/6 Committee report in advance of distribution.
12/6/2023	P. Chan	2.9	Drafted distribution principles comparison overview in the 12/13 UCC report.
12/6/2023	P. Chan	2.6	Prepared GCL insurance claim update slide in the 12/13 UCC report.
12/6/2023	C. Kearns	2.2	Participated in meeting with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste, C. Shore), Houlihan Lokey (B. Geer, O. Fung, R. Malik) regarding Plan-related issues, related entity status and other case matters.
12/6/2023	J. Cooperstein	1.9	Created coin insurance summary slide for weekly 12/13 UCC presentation.
12/6/2023	M. Renzi	1.5	Participated in a portion of a call with UCC and White & Case (P. Abelson, M. Meises, A. Parra Criste, C. Shore), Houlihan Lokey (B. Geer, O. Fung, R. Malik) re: case status.
12/6/2023	E. Hengel	1.5	Participated in partial call with the Committee and White & Case (P. Abelson, M. Meises, A. Parra Criste, C. Shore), Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss Plan matters, related entity discussions, and other case issues.
12/6/2023	P. Chan	1.3	Prepared slide in the 12/6 UCC report on the comparison of deal terms based on updated 12/4 pricing.
12/6/2023	M. Galfus	1.1	Reviewed the outline for the 12/13 weekly UCC report.
12/6/2023	M. Renzi	1.0	Met with a related entity, UCC members, and Proskauer (B. Rosen) re: negotiation status.
12/6/2023	C. Kearns	1.0	Participated in meeting with a related entity, members of the Committee, and Proskauer (B. Rosen) regarding status of negotiations.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/6/2023	P. Chan	0.6	Updated the GCL insurance claim slide in the weekly UCC report based on comments from BRG (M. Galfus, J. Cooperstein).
12/6/2023	C. Kearns	0.3	Reviewed 12/6 report for the Committee meeting re: Plan.
12/7/2023	P. Chan	2.9	Drafted distribution principles comparison slide in the 12/13 UCC report.
12/7/2023	P. Chan	1.6	Updated 12/13 UCC report re: executive summary, liquidity, and cash flow.
12/7/2023	P. Chan	1.4	Updated 12/13 UCC report based on comments from BRG (M. Galfus).
12/7/2023	P. Chan	1.3	Drafted executive summary slide for the 12/13 UCC report.
12/7/2023	M. Galfus	1.2	Reviewed the BTC hack insurance overview in the 12/13 weekly UCC report.
12/7/2023	M. Renzi	0.7	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal progress.
12/7/2023	E. Hengel	0.7	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress.
12/7/2023	C. Kearns	0.7	Participated in meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding related entity call debrief, creditor issues, and Plan process.
12/8/2023	J. Cooperstein	2.2	Updated May maturities summary slide to reflect recent DCG payment for the weekly 12/27 UCC Presentation.
12/8/2023	D. Mordas	2.1	Updated the control asset/coin coverage slide for the 12/13 UCC presentation.
12/8/2023	P. Chan	2.1	Updated the Debtors' control asset slide in the 12/13 weekly UCC report.
12/8/2023	J. Wilson	2.1	Updated weekly Committee presentation to be shared 12/13.
12/8/2023	P. Chan	1.6	Drafted the counterparty litigation slide in the 12/13 UCC report.
12/8/2023	P. Chan	0.8	Reviewed draft of the 12/13 UCC report.
12/11/2023	D. Mordas	2.9	Edited the 12/13 UCC presentation regarding liquidity, executive summary, and control assets.
12/11/2023	P. Chan	2.6	Updated 12/13 UCC report based on comments from BRG (J. Hill, D. Mordas).
12/11/2023	J. Cooperstein	2.5	Drafted responses to UCC member diligence request.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/11/2023	J. Wilson	2.3	Drafted slide for the 12/13 weekly Committee presentation summarizing a potential counterparty settlement.
12/11/2023	J. Wilson	2.2	Reviewed weekly Committee presentation slides for meeting on 12/13.
12/11/2023	D. Mordas	1.7	Drafted slide on litigation related to a certain counterparty for the 12/13 UCC presentation.
12/11/2023	D. Mordas	1.7	Edited the slide in the 12/13 UCC presentation on litigation related to a certain counterparty with comments from BRG (M. Galfus).
12/11/2023	M. Galfus	1.6	Summarized the litigation related to a counterparty for the 12/13 weekly UCC report.
12/11/2023	M. Galfus	1.3	Updated the executive summary in the 12/13 weekly UCC report.
12/11/2023	P. Chan	1.2	Reviewed 12/13 UCC report.
12/11/2023	M. Galfus	1.1	Reviewed the 12/13 weekly UCC report for consistency.
12/11/2023	J. Cooperstein	1.0	Reviewed the Debtors' cash flow variance slide for 12/13 UCC presentation.
12/11/2023	D. Mordas	1.0	Updated the control asset slide for the 12/13 UCC presentation.
12/11/2023	J. Cooperstein	0.9	Reviewed the Debtors' liquidity forecast slide for 12/13 UCC presentation.
12/11/2023	M. Galfus	0.9	Reviewed the distribution principles overview in the 12/13 weekly UCC report.
12/11/2023	E. Hengel	0.8	Reviewed draft 12/13 Committee report.
12/12/2023	J. Wilson	2.6	Reviewed weekly Committee presentation prior to sharing with White & Case.
12/12/2023	M. Galfus	2.4	Reviewed the 12/13 weekly UCC report for consistency.
12/12/2023	J. Cooperstein	1.6	Updated draft of 12/13 weekly UCC report based on feedback from BRG (E. Hengel).
12/12/2023	P. Chan	1.1	Reviewed initial draft of 12/13 UCC presentation.
12/12/2023	M. Galfus	0.9	Reviewed the Debtors' counterparty settlement proposal overview in the 12/13 weekly UCC report.
12/12/2023	E. Hengel	0.9	Reviewed updated 12/13 Committee report in advance of distribution.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/12/2023	J. Cooperstein	0.8	Updated May maturities summary slide in weekly 12/13 UCC presentation.
12/12/2023	D. Mordas	0.7	Analyzed the updated D&O insurance schedule and associated entities from the Debtors.
12/12/2023	P. Chan	0.6	Reviewed revised draft of the 12/13 UCC presentation.
12/12/2023	P. Chan	0.6	Updated the initial draft of the 12/13 UCC presentation based on comments from BRG (E. Hengel).
12/13/2023	M. Renzi	1.5	Met with UCC and White & Case (P. Abelson, M. Meises, A. Parra Criste), Houlihan Lokey (B. Geer, O. Fung, R. Malik) re: case status.
12/13/2023	E. Hengel	1.5	Participated in weekly call with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
12/14/2023	P. Chan	1.2	Drafted the counterparty preference settlement slide for the upcoming 12/20 UCC presentation.
12/14/2023	M. Renzi	0.8	Met with BRG (E. Hengel) re: certain creditor transfers.
12/14/2023	E. Hengel	0.8	Participated in call with BRG (M. Renzi) to discuss certain creditor transfers.
12/14/2023	P. Chan	0.6	Created outline of 12/20 UCC presentation.
12/14/2023	P. Chan	0.6	Updated the case update section of the 12/20 UCC report.
12/14/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: 12/20 UCC report.
12/14/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi) to discuss 12/20 Committee report.
12/14/2023	J. Cooperstein	0.5	Summarized call notes from 12/13 UCC meeting.
12/15/2023	J. Cooperstein	1.9	Revised UCC diligence question responses based on feedback from White & Case.
12/15/2023	M. Galfus	1.4	Summarized the claims of supporting creditors related to the WDOC/LOC nomination in the 12/20 weekly UCC report.
12/15/2023	P. Chan	1.3	Updated the asset movement overtime tracker with 12/15 pricing to update the control asset slide in the weekly 12/20 UCC report.
12/15/2023	D. Mordas	1.2	Drafted executive summary, case developments, and control asset slides 12/20 UCC presentation.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/15/2023	P. Chan	1.1	Prepared cash flows and liquidity overview slide for the weekly 12/20 UCC report.
12/15/2023	J. Wilson	1.1	Updated weekly Committee presentation to be shared 12/20.
12/15/2023	J. Wilson	0.8	Drafted response to creditor inquiry related to recovery analysis.
12/15/2023	P. Chan	0.8	Prepared Debtors' control asset slide in weekly 12/20 UCC report.
12/15/2023	M. Galfus	0.7	Updated the executive summary in the 12/20 weekly UCC report.
12/15/2023	P. Chan	0.6	Updated the executive summary overview slide in the 12/20 UCC report.
12/15/2023	M. Renzi	0.4	Prepared a response to the diligence questions from a UCC member.
12/15/2023	P. Chan	0.4	Reviewed the creditor communication protocol to include in the case update section in the 12/20 UCC report.
12/18/2023	J. Wilson	2.1	Reviewed weekly Committee presentation to be shared 12/20.
12/18/2023	D. Mordas	1.8	Edited the 12/20 UCC presentation regarding liquidity, control assets, and executive summary.
12/18/2023	P. Chan	1.1	Reviewed initial 12/20 UCC report.
12/18/2023	E. Hengel	0.8	Reviewed draft of 12/20 Committee report.
12/18/2023	P. Chan	0.8	Updated 12/20 UCC presentation for new professional fee forecasting.
12/18/2023	M. Galfus	0.7	Revised executive summary in the 12/20 weekly UCC report.
12/18/2023	P. Chan	0.6	Reviewed insurance extension order.
12/18/2023	P. Chan	0.6	Updated executive summary in the 12/20 UCC report based on counteroffer from a related entity.
12/18/2023	P. Chan	0.4	Updated the 12/20 UCC report based on comments from BRG (J. Hill).
12/18/2023	P. Chan	0.3	Reviewed related entity term sheet comparison slide in 12/20 UCC report.
12/19/2023	J. Wilson	2.6	Reviewed 12/20 weekly Committee report slides.
12/19/2023	M. Galfus	2.3	Reviewed the 12/20 weekly UCC report for consistency.
12/19/2023	P. Chan	1.8	Developed slides for the 12/20 Committee presentation related to a counterparty's customer preference settlement proposal.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/19/2023	M. Galfus	1.8	Summarized related entity's 12/18 counterproposal in the 12/20 weekly UCC report.
12/19/2023	J. Cooperstein	1.4	Created preference settlement proposal summary for weekly 12/27 UCC presentation.
12/19/2023	D. Mordas	1.2	Drafted slide for the 12/20 UCC presentation regarding the certain market events.
12/19/2023	E. Hengel	1.1	Reviewed updated 12/20 Committee report in advance of distribution.
12/19/2023	J. Wilson	1.1	Updated executive summary of weekly Committee report to be shared 12/20 to include summary of proposed insurance premium allocations.
12/19/2023	M. Galfus	0.9	Reviewed the WDOC/LOC overview slides in the 12/20 weekly UCC report.
12/19/2023	P. Chan	0.7	Prepared slide in the 12/20 UCC report on recent market events.
12/19/2023	M. Galfus	0.7	Updated the Debtors' claims reconciliation overview in the 12/20 weekly UCC report.
12/19/2023	M. Galfus	0.6	Reviewed the executive summary in the 12/20 weekly UCC report.
12/19/2023	P. Chan	0.6	Reviewed updated initial draft of the 12/20 UCC report.
12/19/2023	E. Hengel	0.5	Participated in call with A&M (J. Sciametta), White & Case (P. Abelson), and Houlihan Lokey (B. Geer) to discuss financial information.
12/19/2023	P. Chan	0.4	Reviewed slide in the weekly 12/20 UCC report with updates on market events.
12/20/2023	C. Kearns	2.5	Participated in meeting with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) regarding Plan-related issues and status of related entity discussions.
12/20/2023	D. Mordas	2.2	Drafted slide for the 12/27 UCC presentation regarding the certain market events.
12/20/2023	E. Hengel	2.0	Participated in a portion of a call with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to go over case dynamics.
12/20/2023	M. Renzi	1.9	Participated in a portion of a call with UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
12/20/2023	M. Galfus	1.4	Reviewed the outline for the 12/27 weekly UCC report.



Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/20/2023	J. Cooperstein	1.2	Reviewed counterparty settlement slide for 12/27 UCC presentation.
12/20/2023	D. Mordas	1.2	Reviewed the redline to a Committee member's diligence requests for accuracy to claims and recovery analysis.
12/20/2023	D. Mordas	1.1	Updated the slide for the 12/27 UCC presentation regarding certain market events with comments from BRG (J. Hill).
12/20/2023	P. Chan	0.9	Updated counterparty settlement slide in the 12/27 UCC report.
12/20/2023	P. Chan	0.8	Updated preference settlement update slide in the 12/27 UCC report based on comments from BRG (J. Cooperstein).
12/20/2023	M. Galfus	0.6	Reviewed talking points related to the Debtors' reconciliation analysis for the 12/27 weekly UCC presentation.
12/21/2023	J. Cooperstein	2.8	Created slides for the 12/27 UCC presentation to summarize a counterparty's cash flow sweep forecast for the UCC and AHG members.
12/21/2023	J. Wilson	2.6	Performed research related to question from the Committee on recoveries.
12/21/2023	J. Wilson	2.2	Created slides summarizing cash sweep model to share with the Committee at 12/27 meeting.
12/21/2023	M. Galfus	0.8	Reviewed the executive summary of the 12/27 weekly UCC report.
12/21/2023	M. Galfus	0.6	Reviewed a counterparty's cash sweep overview in the 12/27 weekly UCC report.
12/21/2023	M. Galfus	0.4	Reviewed a counterparty's revenue build in the 12/27 weekly UCC report.
12/22/2023	D. Mordas	2.4	Drafted forecasted cash sweep payments in accordance with the partial repayment agreement for the 12/27 UCC presentation.
12/22/2023	J. Cooperstein	2.1	Created cash flow sweep summary charts for weekly 12/27 UCC presentation.
12/22/2023	M. Galfus	2.1	Reviewed the 12/27 weekly UCC report for consistency.
12/22/2023	D. Mordas	1.7	Edited update slide on certain market events for the 12/27 UCC presentation with comments from BRG (J. Hill).
12/22/2023	J. Cooperstein	1.6	Updated counterparty preference settlement slide for weekly 12/27 UCC presentation.
12/22/2023	M. Galfus	1.4	Summarized the Crypto Creditors AHG's Rule 2019 statement updates for the 12/27 weekly UCC report.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/22/2023	P. Chan	1.3	Updated the Debtors' control asset slide in the 12/27 UCC report with 12/22 pricing.
12/22/2023	D. Mordas	1.2	Reviewed the control asset slide for the 12/27 UCC presentation.
12/22/2023	P. Chan	1.2	Updated liquidity and cash flow variance slide in the 12/27 UCC report.
12/22/2023	M. Galfus	0.9	Reviewed the liquidity overview slides in the 12/27 weekly UCC report.
12/22/2023	J. Cooperstein	0.9	Updated executive summary agenda for weekly 12/27 UCC presentation.
12/22/2023	P. Chan	0.8	Reviewed the initial draft of the 12/27 UCC report.
12/22/2023	D. Mordas	0.7	Prepared comments on the Crypto Creditors AHG update slide for the 12/27 UCC presentation.
12/22/2023	P. Chan	0.7	Updated cash flow variance and liquidity slides based on comments from BRG (M. Galfus).
12/22/2023	J. Wilson	0.6	Reviewed draft slides from the weekly Committee presentation to be shared 12/27.
12/22/2023	M. Galfus	0.6	Reviewed the Debtors' control asset coverage slide for the 12/27 weekly UCC report.
12/22/2023	M. Galfus	0.4	Drafted email to White & Case regarding updates to the participants of the Crypto Creditors AHG.
12/23/2023	C. Kearns	0.7	Responded to information requests by a Committee member.
12/26/2023	J. Wilson	2.8	Reviewed weekly Committee presentation slides to be shared on 12/27.
12/26/2023	D. Mordas	2.7	Edited the 12/27 UCC presentation regarding coin updates, Crypto Creditors AHG, and Debtors' control assets.
12/26/2023	M. Galfus	2.7	Reviewed the 12/27 weekly UCC report for consistency.
12/26/2023	E. Hengel	1.6	Reviewed 12/27 Committee report in advance of distribution.
12/26/2023	J. Cooperstein	1.4	Created summary slide for 12/27 UCC presentation to reflect updated creditor settlement.
12/26/2023	M. Galfus	1.3	Reviewed a counterparty's cash flow overview slides in the 12/27 weekly UCC report.
12/26/2023	J. Cooperstein	1.3	Reviewed Debtors' cash flow variance slide for week ending 12/1 for weekly 12/27 UCC presentation.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/26/2023	J. Cooperstein	1.2	Updated a counterparty's cash flow sweep summary slide for weekly 12/27 UCC presentation.
12/26/2023	M. Galfus	1.2	Updated the Crypto Creditors AHG's Rule 2019 statement overview in the 12/27 weekly UCC report.
12/26/2023	P. Chan	0.9	Reviewed initial draft of 12/27 UCC report.
12/26/2023	M. Galfus	0.9	Updated the executive summary in the 12/27 weekly UCC report.
12/26/2023	J. Cooperstein	0.8	Revised executive summary slide for weekly 12/27 UCC presentation based on comments from BRG (E. Hengel).
12/26/2023	M. Galfus	0.7	Reviewed the Debtors' loan receivable proposal overview in the 12/27 weekly UCC report.
12/26/2023	P. Chan	0.6	Reviewed final draft of 12/27 UCC report.
12/26/2023	P. Chan	0.6	Updated 12/27 UCC report based on comments from BRG (E. Hengel, J. Hill).
12/27/2023	E. Hengel	2.0	Participated in the weekly call with the Committee, White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, R. Malik) regarding case updates.
12/27/2023	C. Kearns	1.7	Participated in a portion of meeting with the Committee, White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, R. Malik) regarding Plan-related matters and other case updates.
12/27/2023	M. Galfus	1.2	Reviewed the outline in the 1/3/24 weekly UCC report.
12/27/2023	M. Renzi	1.0	Participated in a portion of the weekly call with UCC, White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer, R. Malik) re: case status.
12/27/2023	E. Hengel	0.7	Participated in weekly communications meeting with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
12/27/2023	C. Kearns	0.4	Reviewed Plan-related slides for the 12/27 Committee meeting.
12/27/2023	P. Chan	0.4	Updated executive summary in 1/3/24 UCC report.
12/28/2023	P. Chan	1.8	Researched certain funds conversions for the 1/3 UCC report.
12/28/2023	J. Wilson	0.7	Reviewed weekly Committee presentation to be presented 1/3/24.
12/28/2023	M. Renzi	0.5	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: deal progress and other matters discussed on UCC call.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
12/28/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress following latest call with the Committee.
12/28/2023	C. Kearns	0.5	Participated in meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to debrief after the latest Committee call and discuss discovery issues.
12/28/2023	P. Chan	0.3	Updated executive summary in the 1/3/24 UCC report.
12/28/2023	P. Chan	0.3	Updated the liquidity slide in the 1/3/24 UCC report.
12/29/2023	P. Chan	1.6	Developed monthly operating report overview slide in the weekly 1/3/24 UCC report.
12/29/2023	P. Chan	0.6	Drafted the fund conversion slide in the 1/3/24 UCC report.
12/29/2023	P. Chan	0.4	Edited executive summary in the 1/3/24 UCC report.
12/29/2023	P. Chan	0.4	Updated Debtors' control assets slide in 1/3/24 UCC report using 12/29 coin pricing 12/22 coin holdings.
12/29/2023	C. Kearns	0.3	Emailed with Cleary Gottlieb (S. O'Neal) and a Committee member re: additional questions related to a related entity.
12/29/2023	C. Kearns	0.3	Emailed with Cleary Gottlieb (S. O'Neal) and the Committee regarding the Debtors' proposed releases.
<b>Task Code Total Hours</b>		<b>252.7</b>	

<b>10. Recovery/ SubCon/ Lien Analysis</b>			
12/1/2023	J. Cooperstein	2.5	Updated creditor recovery model to reflect illustrative negotiation points.
12/2/2023	C. Kearns	0.3	Reviewed BRG's analysis of coin movement re: certain counterparty.
12/3/2023	C. Goodrich	2.9	Updated recovery analysis sensitivities.
12/4/2023	J. Wilson	2.9	Updated recovery model to include additional exhibits.
12/4/2023	D. Mordas	1.1	Reviewed the amended partial repayment agreement for updates to the recovery timeline.
12/4/2023	C. Kearns	0.3	Reviewed status of partial repayment agreement discussions with a related entity.
12/4/2023	C. Kearns	0.2	Emailed with Cleary Gottlieb (S. O'Neal) and the Committee re: partial repayment agreement.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
12/5/2023	J. Hill	2.9	Continued to analyze the impact of setoff treatment for certain creditors and the associated NPV recovery to overall creditor base.
12/5/2023	C. Goodrich	2.9	Reviewed detailed buildup of near term and long term recoveries based on current pricing.
12/5/2023	J. Wilson	2.9	Updated recovery model for an alternative proposed settlement construct.
12/5/2023	D. Mordas	2.6	Analyzed solvency at a price of a significant asset.
12/5/2023	J. Hill	2.2	Analyzed the impact of setoff treatment for certain creditors and the associated NPV recovery to overall creditor base.
12/5/2023	J. Wilson	1.9	Continued to update recovery model for an alternative proposed settlement construct.
12/5/2023	J. Cooperstein	1.7	Updated creditor recovery model to reflect case average pricing methodology.
12/5/2023	E. Hengel	0.8	Reviewed partial repayment documents to assess impact on recoveries.
12/5/2023	M. Renzi	0.7	Analyzed the partial repayment agreement documents for impact on recoveries.
12/5/2023	C. Goodrich	0.6	Reviewed weighted average case pricing impact on recoveries.
12/5/2023	C. Kearns	0.2	Emailed with White & Case (P. Abelson) and the Committee re: the draft partial repayment agreement.
12/6/2023	J. Hill	2.9	Continued to analyze related entity payment to assess the NPV impact on creditor recoveries.
12/6/2023	J. Wilson	2.7	Updated recovery model to include exhibits comparing to prior proposals.
12/6/2023	J. Hill	2.4	Analyzed the impact of crypto price appreciation on creditor recovery.
12/6/2023	J. Hill	2.1	Analyzed the related entity payment to assess the NPV impact on creditor recoveries.
12/6/2023	J. Cooperstein	0.9	Updated crypto pricing in creditor recovery model.
12/7/2023	J. Hill	2.9	Analyzed the impact of negotiations with a certain counterparty impact on creditor recovery.
12/7/2023	J. Hill	2.9	Analyzed the impact of the partial repayment agreement on the current deal offer.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
12/7/2023	J. Cooperstein	2.9	Updated creditor recovery model based on illustrative proposal scenario.
12/7/2023	J. Wilson	2.8	Analyzed impact of alternative deal proposal on recoveries.
12/7/2023	C. Goodrich	2.3	Updated recovery model.
12/7/2023	J. Hill	2.2	Analyzed the impact of related entity partial repayment agreement on the overall NPV creditor recovery.
12/7/2023	J. Hill	1.4	Continued to analyze the impact of partial repayment agreement on the current deal.
12/7/2023	J. Cooperstein	1.4	Updated summary proposal comparison chart to include illustrative creditor proposal terms.
12/7/2023	E. Hengel	0.7	Reviewed collateralized borrow analysis.
12/8/2023	J. Hill	2.9	Analyzed the impact of pricing on the current offer.
12/8/2023	J. Wilson	2.8	Updated recovery model to analyze revised settlement with a key counterparty.
12/8/2023	J. Hill	2.4	Continued to analyze the impact of pricing on the current offer.
12/8/2023	C. Goodrich	1.6	Updated recovery model sensitivity analysis.
12/8/2023	E. Hengel	0.6	Prepared comments on the collateralized borrow analysis.
12/11/2023	J. Hill	2.9	Analyzed settlement with a creditor counterparty for the impact on overall creditor recovery.
12/11/2023	J. Wilson	2.9	Updated recovery analysis to reflect revised settlement proposal.
12/11/2023	J. Hill	2.8	Analyzed certain litigation suits against key counter parties to assess the impact on overall creditor recovery.
12/11/2023	J. Hill	2.4	Analyzed the impact of proposed ordinary course professional fee caps on the overall creditor recovery.
12/11/2023	J. Cooperstein	2.3	Updated creditor recovery model to reflect case average pricing construct on debt tranches.
12/11/2023	J. Cooperstein	1.3	Continued to update creditor recovery model to reflect case average pricing construct on debt tranches.
12/11/2023	E. Hengel	0.8	Created asset/liability rebalancing analysis at the request of Counsel.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
12/11/2023	M. Galfus	0.6	Reviewed the Debtors' in-kind asset coverage based on 12/8 coin pricing for the recovery analysis.
12/12/2023	J. Hill	2.9	Analyzed settlement with a creditor counterparty on the overall creditor recovery.
12/12/2023	J. Hill	2.9	Reviewed the asserted action of the parent entity against Genesis to assess the potential impact on overall creditor recovery.
12/12/2023	J. Hill	2.4	Analyzed the proposal from a certain counterparty creditor to assess overall impact on creditor recovery.
12/12/2023	J. Hill	2.4	Continued to review the asserted action of the parent entity against Genesis to assess the potential impact on overall creditor recovery.
12/12/2023	J. Cooperstein	2.4	Updated creditor recovery model to reflect feedback from BRG (M. Renzi).
12/12/2023	J. Cooperstein	2.3	Updated creditor recovery model to reflect updated case average pricing mechanics.
12/12/2023	D. Mordas	2.1	Updated recovery model for new deal points and negotiations.
12/12/2023	J. Wilson	1.3	Analyzed potential tax outcomes impact on estate recoveries.
12/12/2023	M. Renzi	0.6	Reviewed creditor recovery model with updated case pricing mechanics provided by BRG (J. Cooperstein).
12/13/2023	J. Wilson	2.6	Updated recovery analysis to reflect new mechanics around valuation of certain recoveries.
12/13/2023	J. Hill	2.4	Analyzed the payment associated with the amended partial repayment agreement to assess the impact on overall creditor recovery.
12/13/2023	J. Wilson	2.2	Integrated updated case information into the recovery model.
12/13/2023	J. Cooperstein	1.3	Updated creditor recovery model to reflect revised counterproposal mechanics.
12/13/2023	E. Hengel	0.6	Reviewed latest collateralized borrow analysis.
12/13/2023	M. Renzi	0.3	Reviewed collateralized borrow analysis.
12/14/2023	J. Hill	2.9	Analyzed the impact of a potential settlement with a key counterparty on creditor recovery.
12/14/2023	J. Wilson	2.7	Updated recovery model assumptions.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
12/14/2023	J. Hill	2.4	Continued to analyze the impact of a potential settlement with a key counterparty on creditor recovery.
12/14/2023	J. Cooperstein	2.3	Updated creditor recovery model to reflect new case dynamics.
12/14/2023	M. Galfus	0.7	Reviewed the AHG's settlement proposal to a counterparty for the recovery analysis.
12/14/2023	M. Galfus	0.4	Reviewed the AHG's reserve proposal to a counterparty for the recovery analysis.
12/15/2023	J. Hill	2.4	Analyzed settlement proposal from the Debtors with a key counterparty to assess the impact on overall creditor recovery.
12/15/2023	J. Wilson	1.2	Updated recovery model mechanics.
12/18/2023	J. Hill	2.9	Assessed the overall impact of a counterproposal on creditor recovery.
12/18/2023	J. Hill	2.9	Continued to assess the overall impact of a counterproposal on creditor recovery.
12/18/2023	E. Hengel	0.7	Drafted response to question from Counsel regarding creditor outreach.
12/18/2023	M. Renzi	0.7	Reviewed creditor outreach at the request of Counsel.
12/19/2023	J. Cooperstein	2.9	Created model to analyze all related entity receipts since the start of the partial repayment agreement.
12/19/2023	J. Hill	2.9	Evaluated a counteroffer from a certain counterparty for impact on creditor recovery.
12/19/2023	D. Mordas	2.7	Drafted presentation of bridges for the two tranches of debt from the initial totals to current proposed tranches.
12/19/2023	J. Hill	2.4	Continued to evaluate a counteroffer from a certain counterparty for impact on creditor recovery.
12/19/2023	J. Wilson	2.4	Updated recovery model to reflect proposed settlement with a key counterparty.
12/19/2023	J. Cooperstein	1.8	Created related entity trust share market value to NAV discount analysis.
12/19/2023	J. Wilson	1.7	Continued to update recovery model to reflect proposed settlement with a key counterparty.
12/20/2023	J. Wilson	2.9	Integrated recovery model with previously drafted exhibits.



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
12/20/2023	J. Hill	2.5	Assessed the NPV recovery for consideration provided to creditors under the related entity offer.
12/20/2023	J. Cooperstein	1.5	Analyzed all partial repayment receipts from a related entity received to date.
12/20/2023	D. Mordas	1.3	Updated recovery model for recent case milestones.
12/20/2023	J. Cooperstein	1.1	Prepared summary schedule of partial repayment forecast for Houlihan Lokey.
12/20/2023	J. Wilson	0.7	Continued to integrate recovery model with previously drafted exhibits.
12/21/2023	J. Hill	2.9	Evaluated the impact on creditor recovery of a higher reserve for contested claim amounts.
12/21/2023	P. Chan	2.6	Compiled historical coin pricing for a counterparty's trusts to update the cash sweep model.
12/21/2023	J. Hill	2.5	Reviewed the current assets on hand to assess the creditor recovery in the initial distribution.
12/21/2023	J. Hill	2.4	Evaluated potential counteroffers to related entity offer and the associated NPV recoveries.
12/21/2023	C. Goodrich	1.7	Reviewed draft recovery analysis.
12/21/2023	P. Chan	1.6	Developed template for a counterparty's trusts revenue and AUM forecast.
12/21/2023	J. Cooperstein	1.3	Compiled trust share information for a counterparty.
12/22/2023	P. Chan	2.9	Developed model to estimate a counterparty's trusts revenue, AUM, and cash sweep.
12/22/2023	J. Hill	2.9	Evaluated payments received under the partial repayment agreement to assess application of the proceeds to certain balances considered in the deal scenario.
12/22/2023	J. Hill	2.9	Reviewed a counterparty's performance for details related to the partial repayment agreement.
12/22/2023	J. Hill	2.6	Continued to review a counterparty's performance for details related to the partial repayment agreement.
12/22/2023	J. Cooperstein	1.4	Analyzed updated liquidation proceed estimates from Teneo.
12/23/2023	J. Hill	1.5	Evaluated prior counteroffers in the context of the current related party counteroffer to assess the impact on creditor recovery.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
12/26/2023	J. Hill	2.5	Prepared a counterparty's dividend analysis to inform Committee members on the impact to creditor recovery.
12/26/2023	P. Chan	1.6	Updated a counterparty's trusts revenue breakdown model.
12/27/2023	J. Hill	2.9	Continued to evaluate the Debtors' proposed settlement with a counterparty to assess the impact on overall creditor recovery.
12/27/2023	J. Hill	2.9	Evaluated the Debtors' proposed settlement with a counterparty to assess the impact on overall creditor recovery.
12/28/2023	J. Hill	2.9	Continued to review the terms of a settlement with a counterparty to assess the impact on overall creditor recovery.
12/28/2023	J. Hill	2.2	Reviewed the terms of a settlement with a counterparty to assess the impact on overall creditor recovery.
12/28/2023	P. Chan	0.4	Updated a counterparty's trusts revenue breakdown model with comments from BRG (J. Cooperstein).
12/29/2023	J. Hill	2.4	Evaluated the current assets on hand to estimate the initial distribution to creditors.
12/29/2023	E. Hengel	0.8	Reviewed documents related to loan repayment.
12/29/2023	P. Chan	0.8	Updated asset on hand analysis with 12/22 cash accruals and coin quantities and 12/29 coin pricing.
12/29/2023	P. Chan	0.3	Updated cumulative coin holdings report with 12/22 coin quantities and 12/29 pricing.
12/30/2023	E. Hengel	0.8	Reviewed the coin rebalancing analysis.
12/31/2023	E. Hengel	0.7	Reviewed the loan repayment analysis.
<b>Task Code Total Hours</b>		<b>214.5</b>	
<b>11. Claim Analysis/ Accounting</b>			
12/1/2023	J. Cooperstein	1.6	Updated setoff analysis to reflect various coin prices for a key Genesis counterparty.
12/1/2023	E. Hengel	0.8	Reviewed claims setoffs to assess impact on recovery.
12/1/2023	C. Kearns	0.7	Reviewed certain claim-related issues.
12/1/2023	M. Galfus	0.7	Reviewed the latest claim updates.
12/2/2023	J. Wilson	0.7	Analyzed loan tape transactions for evaluation of key claims.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/3/2023	C. Kearns	0.3	Reviewed status of certain claim-related discussions.
12/4/2023	J. Wilson	2.9	Analyzed proposed settlement of a key counterparty claim.
12/4/2023	C. Goodrich	2.9	Researched stablecoin lend/borrow transactions.
12/4/2023	C. Goodrich	1.6	Continued to research stablecoin lend/borrow transactions.
12/4/2023	C. Goodrich	1.3	Prepared analysis regarding potential claim settlement construct.
12/4/2023	E. Hengel	0.8	Reviewed claims setoffs to measure impact on recovery.
12/4/2023	M. Galfus	0.8	Reviewed the Debtors' subordinated governmental penalty filed claims for the waterfall analysis.
12/4/2023	M. Renzi	0.3	Reviewed claim-related issues for a certain counterparty.
12/4/2023	C. Kearns	0.2	Reviewed status of discussions by the Debtors to resolve certain claim.
12/5/2023	J. Hill	2.6	Reviewed certain subordinated claims to assess the potential impact to ongoing negotiations.
12/5/2023	J. Hill	2.4	Reconciled asserted claims to scheduled for a certain ad hoc group.
12/5/2023	D. Mordas	2.3	Analyzed governmental subordinated claims due to payment potential.
12/5/2023	M. Galfus	0.4	Reviewed the Debtors' remaining late filed claims.
12/6/2023	D. Mordas	2.9	Drafted summary of the WDOC and LOC nominees claims to the estate.
12/6/2023	D. Mordas	2.1	Continued to draft a summary of the WDOC and LOC nominees claims to the estate.
12/6/2023	M. Galfus	1.9	Reviewed the WDOC/LOC document to confirm a creditor's claim detail.
12/6/2023	J. Wilson	1.8	Analyzed updated claims reconciliation data.
12/6/2023	J. Cooperstein	1.2	Analyzed Debtors' loan tape for key Genesis counterparty.
12/6/2023	M. Galfus	1.2	Reviewed claim transfers since the Petition Date for the WDOC/LOC document.
12/6/2023	E. Hengel	0.9	Reviewed questions from Committee members related to insurance claim.
12/6/2023	D. Mordas	0.8	Emailed White & Case (C. Chitwan) regarding the WDOC and LOC nominees.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/6/2023	E. Hengel	0.8	Review claim objection documents in preparation for an internal call.
12/6/2023	M. Canale	0.6	Participated in call with the Genesis (A. Pretto-Sakmann, C. Kourtis), Cleary Gottlieb (J. VanLare) and A&M (L. Cherrone) regarding specific crypto insurance claim.
12/6/2023	E. Hengel	0.6	Reviewed insurance documents to assess impact on claims.
12/6/2023	M. Galfus	0.3	Participated in call with A&M (P. Kinealy, D. Walker) regarding claims objections.
12/7/2023	J. Wilson	2.3	Updated setoff analysis to accommodate new potential deal terms.
12/7/2023	J. Wilson	1.8	Reviewed loan tape data for certain transaction types at the request of the Committee.
12/7/2023	D. Mordas	1.2	Analyzed claims purchases in regard to the WDOC and LOC nominees.
12/7/2023	E. Hengel	0.9	Reviewed documents related to a certain creditor's loan activity.
12/7/2023	M. Galfus	0.9	Reviewed recent claim transfer for the WDOC/LOC nominee document.
12/7/2023	M. Renzi	0.7	Met with White & Case (P. Abelson), Houlihan Lokey (B. Geer) and a UCC member re: claims issues.
12/7/2023	E. Hengel	0.7	Participated in call with White & Case (P. Abelson), Houlihan Lokey (B. Geer) and a Committee member to discuss claims.
12/7/2023	M. Galfus	0.6	Drafted summary of the Debtors' upcoming omnibus claim objections for White & Case.
12/8/2023	D. Mordas	2.9	Analyzed the WDOC and LOC claims to confirm against the Debtors' amounts.
12/8/2023	M. Galfus	2.9	Reviewed the coin quantities and claim values for the WDOC/LOC nominees to be shared with the UCC members.
12/8/2023	M. Galfus	2.2	Continued to review the coin quantities and claim values for the WDOC/LOC nominees to be shared with the UCC members.
12/8/2023	M. Renzi	1.6	Met with Committee, White & Case (P. Abelson, A. Parra Criste, C. Shore), Houlihan Lokey (B. Geer, R. Malik) re: oversight committee issues and key decisions.
12/8/2023	C. Goodrich	1.6	Participated in discussion with Committee, White & Case (P. Abelson, A. Parra Criste, C. Shore), Houlihan Lokey (B. Geer, R. Malik) regarding issues related to the oversight committee.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/8/2023	M. Galfus	1.4	Reviewed the claim setoff valuation to determine class designation for each WDOC/LOC nominee.
12/8/2023	J. Cooperstein	1.3	Compiled litigation oversight committee nomination claims data.
12/8/2023	J. Cooperstein	1.2	Compiled WDOC nomination claims data.
12/8/2023	D. Mordas	1.2	Continued to analyze the WDOC and LOC claims to confirm against the Debtors' amounts.
12/8/2023	D. Mordas	1.1	Analyzed the WDOC and LOC claims to confirm against the Debtors' and creditors' given amounts.
12/8/2023	E. Hengel	1.0	Participated in a portion of a call with White & Case (P. Abelson, A. Parra Criste, C. Shore), Houlihan Lokey (B. Geer, R. Malik) and the Committee to discuss the oversight committee.
12/8/2023	E. Hengel	0.8	Reviewed a certain creditor's loan activity.
12/8/2023	M. Renzi	0.6	Reviewed documents regarding a large counterparty's loan activity.
12/9/2023	J. Wilson	0.8	Analyzed potential settlement of a claim.
12/9/2023	E. Hengel	0.4	Drafted update to Committee on insurance claim process.
12/11/2023	M. Galfus	1.4	Reconciled the Debtors' variances related to the AHG's master proof of claim.
12/11/2023	M. Renzi	1.0	Met with UCC and White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss oversight committees.
12/11/2023	C. Kearns	1.0	Participated in a meeting with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss oversight committees.
12/11/2023	E. Hengel	1.0	Participated in call with the Committee and White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss oversight committees.
12/11/2023	M. Renzi	0.6	Corresponded with Counsel, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding loan setoff issue.
12/11/2023	E. Hengel	0.6	Corresponded with White & Case (P. Abelson) regarding certain loan setoff issue.
12/11/2023	M. Renzi	0.4	Emailed White & Case (P. Abelson) regarding the intercompany loan setoff process.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/11/2023	E. Hengel	0.3	Corresponded with White & Case (P. Abelson) regarding progress of setoff.
12/12/2023	J. Wilson	2.3	Updated loan setoff analysis to share with White & Case.
12/12/2023	M. Galfus	1.7	Verified counterparties claim details for the WDOC/LOC nomination ballot.
12/12/2023	E. Hengel	1.0	Participated in call with the Committee and White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss oversight committees.
12/12/2023	M. Renzi	0.6	Analyzed creditors' oversight committee issues regarding the WDOC.
12/12/2023	E. Hengel	0.6	Emailed Committee members regarding oversight committee issues.
12/12/2023	M. Renzi	0.6	Participated in a portion of a call with UCC and White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: oversight committees.
12/12/2023	M. Galfus	0.1	Participated in call with A&M (P. Wirtz) regarding claim transfers for the WDOC/LOC nomination.
12/12/2023	M. Galfus	0.1	Participated in call with Jefferies (M. Aronsky) regarding claim details for the WDOC/LOC nomination.
12/13/2023	J. Hill	2.9	Analyzed the omnibus objections drafted by the Debtors to assess the impact on claims pool.
12/13/2023	J. Hill	2.4	Continued to analyze the omnibus objections drafted by the Debtors to assess the impact on claims pool.
12/13/2023	J. Wilson	2.3	Updated FAQ document summarizing insurance claim recovery.
12/13/2023	D. Mordas	2.1	Researched a new nominee for seat on the WDOC and LOC for the go-forward business.
12/13/2023	M. Galfus	1.4	Verified dollarized claims details related to WDOC/LOC nominees for voting purposes.
12/13/2023	J. Hill	1.3	Reviewed an ad hoc group claims reconciliation to assess the potential impact on claims pool.
12/13/2023	J. Cooperstein	1.0	Reviewed draft BTC insurance claim FAQ summary.
12/13/2023	E. Hengel	0.7	Reviewed documents related to a certain creditor's loan activity.
12/13/2023	P. Chan	0.6	Analyzed a certain claim at the request of White & Case (P. Strom).
12/14/2023	J. Hill	2.9	Analyzed the omnibus claims objections to assess the impact on claims pool.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/14/2023	D. Mordas	2.3	Researched a new nominee for seat on the WDOC and LOC for the go-forward business.
12/14/2023	J. Wilson	2.0	Updated analysis related to post-effective date committees.
12/14/2023	J. Wilson	1.8	Reviewed Debtors' analysis related to claims valuation for a key counterparty.
12/14/2023	D. Mordas	1.3	Drafted schedule for the claims support of the new nominee for seat in the WDOC and LOC.
12/14/2023	M. Galfus	1.2	Analyzed the claims of all supporting creditors related to the WDOC/LOC nomination per request from White & Case.
12/14/2023	M. Renzi	1.0	Met with UCC, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: WDOC and LOC.
12/14/2023	E. Hengel	1.0	Participated in call with the Committee and White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss oversight committees.
12/14/2023	E. Hengel	0.9	Prepared comments on the WDOC and LOC documents.
12/14/2023	M. Galfus	0.9	Reviewed certain transactions in SOFA 3 in preparation for a call with counterparty.
12/14/2023	E. Hengel	0.7	Emailed with White & Case (M. Meises) regarding oversight committee issues.
12/14/2023	C. Kearns	0.7	Participated in a portion of meeting with the Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding oversight committees.
12/14/2023	M. Renzi	0.7	Reviewed draft oversight committee materials provided by Counsel.
12/14/2023	P. Chan	0.4	Reviewed WDOC/LOC nominees.
12/14/2023	C. Kearns	0.2	Reviewed status of claims analysis.
12/15/2023	J. Hill	2.7	Analyzed omnibus objection drafts from the Debtors to assess the overall potential impact to claims pool.
12/15/2023	M. Galfus	1.8	Analyzed the latest claims status update from A&M regarding omnibus objections.
12/15/2023	M. Galfus	1.6	Analyzed creditors' MLAs to assess accrued late fees since the Petition Date to be added to the claims pool estimate.
12/15/2023	J. Wilson	1.1	Reviewed Debtors' analysis related to proposed settlement of certain claims.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/15/2023	M. Renzi	0.5	Met with A&M (P. Kinealy, P. Wirtz, D. Walker), Cleary Gottlieb (L. Barefoot, D. Schwartz), and White & Case (A. Parra Criste) re: claims.
12/15/2023	M. Galfus	0.5	Participated in call with A&M (P. Kinealy, P. Wirtz, D. Walker), Cleary Gottlieb (L. Barefoot, D. Schwartz), and White & Case (A. Parra Criste) regarding recent claims updates.
12/15/2023	E. Hengel	0.5	Participated in call with A&M (P. Kinealy, P. Wirtz, D. Walker), Cleary Gottlieb (L. Barefoot, D. Schwartz), and White & Case (A. Parra Criste) to discuss claims.
12/16/2023	J. Wilson	0.5	Reviewed a specific counterparty claim amount.
12/17/2023	J. Cooperstein	1.2	Reviewed draft exhibits of Debtors' omnibus claims objection.
12/18/2023	J. Hill	2.7	Analyzed the claims pool impact of a draft omnibus objection from the Debtors.
12/18/2023	J. Wilson	2.3	Analyzed impact on recoveries of treatment of certain creditor claims.
12/18/2023	M. Galfus	1.9	Reviewed the Debtors' updated claims reconciliation analysis.
12/18/2023	M. Galfus	0.4	Reviewed the Debtors' draft omnibus claim objections per request from White & Case.
12/19/2023	J. Wilson	2.1	Analyzed loan tape activity of a counterparty at the request of the Committee.
12/19/2023	M. Galfus	0.8	Reconciled the filed versus schedules claims for two counterparties per request from White & Case.
12/20/2023	P. Chan	2.2	Developed setoff framework analysis.
12/20/2023	M. Galfus	1.2	Reviewed the Debtors' claim reconciliation in preparation for the weekly claims call.
12/20/2023	J. Wilson	0.9	Researched question from the Committee on insurance claims.
12/20/2023	M. Renzi	0.7	Analyzed draft oversight committee materials provided by Counsel regarding outstanding issues.
12/20/2023	E. Hengel	0.7	Reviewed documents related to a certain creditor's loan activity.
12/20/2023	E. Hengel	0.6	Emailed with White & Case (M. Meises) regarding oversight committee issues.
12/20/2023	P. Chan	0.3	Updated setoff framework analysis based on comments from BRG (M. Galfus).



Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/21/2023	D. Mordas	2.7	Drafted response to a UCC member's questions regarding claims reconciliation.
12/21/2023	M. Galfus	1.6	Reviewed the Debtors' collateral setoff proposal to be shared with Committee members.
12/21/2023	M. Galfus	1.4	Reviewed the Debtors' historical loan tape activity with a certain counterparty to confirm the filed claim coin quantity.
12/21/2023	J. Wilson	1.3	Analyzed Debtors' loan setoff proposal.
12/21/2023	D. Mordas	1.3	Edited response to a creditor's question regarding a claims reconciliation with comments from BRG (J. Hill).
12/21/2023	M. Galfus	1.3	Updated the filed quantity tracker using the coin denomination for certain creditors' claims per request from White & Case.
12/21/2023	D. Mordas	0.8	Analyzed the Debtors' setoff methodology against the UCC methodology.
12/21/2023	E. Hengel	0.7	Reviewed loan setoff analysis provided by Debtors.
12/22/2023	J. Wilson	2.9	Analyzed Debtors' loan setoff proposal impact claims.
12/22/2023	J. Wilson	1.8	Drafted slide summarizing Debtors' loan setoff proposal.
12/26/2023	D. Mordas	2.9	Analyzed the claims pool in specific pricing scenarios.
12/26/2023	J. Wilson	2.8	Analyzed Debtors' proposed loan setoff treatment.
12/26/2023	J. Hill	2.6	Evaluated the impact of a counterproposal from a certain counterparty to assess the impact on claims pool.
12/26/2023	J. Hill	2.4	Reviewed reports from the Debtors on claims objection progress to assess the impact on claims pool.
12/26/2023	D. Mordas	0.8	Continued to analyze the claims pool in specific pricing scenarios.
12/27/2023	J. Hill	2.6	Prepared analysis on the potential treatment of asset pricing proposed by the Debtors.
12/27/2023	J. Hill	2.1	Prepared an analysis on the claims impact of the Debtors' proposed treatment of certain estate assets.
12/28/2023	E. Hengel	0.9	Reviewed items regarding admin claims.
12/28/2023	M. Renzi	0.2	Corresponded with Cleary Gottlieb (S. O'Neal) regarding WDOC and LOC issues.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
12/29/2023	J. Hill	2.2	Evaluated the potential impact on claims of a settlement with a certain counterparty.
12/29/2023	M. Galfus	1.3	Reviewed the Debtors' 18th omnibus claims objection per request from White & Case.
12/29/2023	E. Hengel	0.7	Reviewed documents related to an admin claims at request of Committee member.
12/29/2023	M. Galfus	0.4	Reviewed the Debtors' latest draft claim objection per request from White & Case.
12/29/2023	P. Chan	0.4	Reviewed the draft of the Debtors' 502 (e)(1)(b) omnibus objection provided by Cleary Gottlieb.
12/29/2023	M. Galfus	0.2	Drafted email to A&M regarding the Debtors' latest claim updates for the claims reconciliation.
12/29/2023	P. Chan	0.2	Reviewed schedule of intercompany claims provided by White & Case.
12/30/2023	J. Wilson	2.3	Reconciled outstanding balance of a loan due from a third party after transfer of assets.
12/30/2023	E. Hengel	0.6	Reviewed items regarding admin claims at request of Committee member.
12/31/2023	E. Hengel	0.5	Reviewed documents related to the creditor earn program claims at request of Committee member.

<b>Task Code</b>	<b>Total Hours</b>	<b>183.6</b>
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**13. Intercompany Transactions/ Balances**

12/6/2023	J. Cooperstein	2.8	Compiled intercompany loan related analyses for a UCC members diligence request.
12/11/2023	P. Chan	2.9	Analyzed weekly intercompany disbursements for the weeks ended 1/27/23 through 12/1/23.
12/11/2023	J. Cooperstein	1.2	Analyzed Debtors' intercompany cash transfers and receipts from non-debtors.
12/11/2023	P. Chan	0.8	Developed template for intercompany loans reconciliation analysis.
12/12/2023	J. Cooperstein	1.0	Analyzed Debtors' historical intercompany allocations.
12/13/2023	J. Cooperstein	1.2	Analyzed non-debtor intercompany recoverability based on updated asset prices.
12/13/2023	P. Chan	1.2	Developed intercompany recoveries report outline.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
12/13/2023	P. Chan	1.1	Reviewed GGCI intercompany payables to Genesis Debtor and non-debtor entities.
12/13/2023	M. Galfus	0.6	Reviewed the intercompany transactions listed in SOFA 4 in response to a question from a Committee member.
12/14/2023	P. Chan	1.1	Analyzed intercompany loans payable to GGC from GGCI.
12/15/2023	J. Cooperstein	1.8	Updated intercompany balance recoverability model.
12/28/2023	M. Galfus	1.6	Reviewed the Debtors' current intercompany balances with its non-Debtors affiliates per request from White & Case.
<b>Task Code Total Hours</b>		<b>17.3</b>	
<b>14. Executory Contracts/ Leases</b>			
12/15/2023	J. Cooperstein	1.1	Reviewed Genesis master loan agreements for key counterparties.
12/29/2023	M. Galfus	1.4	Reviewed the Debtors' prepetition executory contracts per request from White & Case.
12/29/2023	E. Hengel	0.4	Reviewed documents related to contract assumption.
12/29/2023	E. Hengel	0.3	Emailed with BRG (M. Renzi, J. Wilson) regarding response to questions related to contract assumptions.
<b>Task Code Total Hours</b>		<b>3.2</b>	
<b>18. Operating and Other Reports</b>			
12/1/2023	P. Chan	2.8	Analyzed Genesis monthly operating report for the month ending 10/31/23.
12/1/2023	J. Wilson	0.9	Reviewed updated information on insurance renewals for reasonableness of cost to the estate.
12/1/2023	E. Hengel	0.6	Emailed with BRG (J. Wilson) regarding insurance and other operational issues.
12/4/2023	M. Galfus	1.3	Reviewed the Debtors' Oct 2023 MORs.
12/4/2023	J. Wilson	1.0	Analyzed information related to insurance renewal motion.
12/5/2023	J. Cooperstein	0.6	Drafted diligence questions list for the advisors to a certain counterparty.
12/6/2023	J. Wilson	2.2	Analyzed updated information related to insurance renewals.
12/6/2023	J. Cooperstein	1.8	Created historical related party dividend summary for UCC diligence request.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
12/6/2023	M. Renzi	0.3	Drafted request list to be shared with for the advisors to a certain counterparty.
12/7/2023	J. Cooperstein	2.0	Analyzed financial documents for UCC diligence request.
12/12/2023	J. Wilson	2.1	Analyzed updated insurance renewal information.
12/12/2023	J. Cooperstein	1.0	Created diligence request tracker for Debtors and related party items.
12/13/2023	J. Cooperstein	2.2	Drafted responses to diligence questions from a UCC member related to a large counterparty.
12/13/2023	P. Chan	1.4	Developed data request list for the Debtors' advisor and a related party.
12/13/2023	J. Cooperstein	0.9	Analyzed related party historical financial information in response to UCC diligence request.
12/13/2023	J. Cooperstein	0.6	Updated diligence request tracker for additional financial information requests.
12/14/2023	P. Chan	1.3	Updated the data request list to include loan setoff treatment related requests.
12/14/2023	P. Chan	1.1	Updated the data request list to be shared with the Debtors and their advisors.
12/14/2023	M. Galfus	0.8	Reviewed the latest data request list to be shared with the advisors to a certain counterparty.
12/15/2023	J. Cooperstein	1.0	Updated related party data request list tracker.
12/15/2023	J. Cooperstein	0.8	Analyzed data in regard to a UCC member's diligence questions related to a large counterparty.
12/15/2023	P. Chan	0.7	Updated data request list based on comments from BRG (J. Wilson).
12/15/2023	P. Chan	0.6	Updated data request list based off comments from BRG (J. Cooperstein).
12/15/2023	P. Chan	0.6	Updated the data request list internal tracker to reflect requests from BRG (G. Koutouras, Q. Liu).
12/16/2023	P. Chan	0.8	Incorporated additional items into data request list.
12/18/2023	J. Wilson	0.8	Analyzed Debtors' proposed allocation of insurance costs.
12/18/2023	E. Hengel	0.5	Drafted responses to Committee member regarding insurance issues.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
12/19/2023	P. Chan	0.8	Researched certain market events updated at the request of BRG (E. Hengel, J. Hill) to include in the 12/20 UCC report.
12/19/2023	P. Chan	0.8	Updated the data request list with requests from BRG (M. Canale, T. Reeves).
12/19/2023	M. Galfus	0.4	Reviewed the latest data request list to be shared with the Debtors and a related party.
12/19/2023	P. Chan	0.3	Updated the data request list with comments from BRG (J. Wilson).
12/20/2023	P. Chan	0.9	Performed research related to fund conversions and cryptocurrency pricing.
12/26/2023	P. Chan	1.1	Researched a certain entity's fund conversion per request from BRG (J. Wilson).
12/26/2023	J. Cooperstein	1.0	Researched data related to certain asset type conversions.
12/27/2023	J. Wilson	1.9	Researched historical fund conversions.
12/27/2023	P. Chan	1.1	Researched certain fund conversions at the request of BRG (J. Wilson).
12/28/2023	J. Wilson	0.6	Analyzed case expense projections at request of Committee.
12/29/2023	J. Wilson	1.3	Analyzed impact of fund conversions on potential assets on-hand.
12/29/2023	J. Wilson	0.9	Analyzed case cost projections.
12/29/2023	P. Chan	0.6	Reviewed the Debtors' monthly operating report for November.
12/29/2023	M. Galfus	0.6	Reviewed the Debtors' Nov 2023 MORs.
<b>Task Code Total Hours</b>		<b>43.0</b>	
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
12/1/2023	M. Galfus	2.2	Analyzed the Debtors' recent cash activity based on the amended partial repayment agreement.
12/1/2023	D. Mordas	2.1	Edited cash forecast for a certain counterparty to the Debtors based on comments from BRG (M. Renzi).
12/1/2023	D. Mordas	1.7	Continued to edit cash forecast for a certain counterparty to the Debtors based on comments from BRG (M. Renzi).
12/1/2023	P. Chan	1.1	Analyzed cash flow for the week ended 11/24.
12/1/2023	J. Cooperstein	1.0	Updated May maturity roll-forward to include the 11/30 partial repayment receipt from a related entity.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
12/1/2023	M. Renzi	0.7	Prepared comments on the cash forecast for a certain counterparty provided by BRG (D. Mordas).
12/1/2023	M. Renzi	0.6	Reviewed cash forecast for a certain counterparty provided by BRG (D. Mordas).
12/1/2023	Z. Barandi	0.3	Analyzed cash flow variance for week ended 11/24.
12/1/2023	Z. Barandi	0.2	Analyzed liquidity forecast for week ended 11/24.
12/1/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash flow update for week ending 11/24.
12/4/2023	M. Galfus	1.8	Developed bridge between the in the 11/1 and 12/1 forecasts of the Debtors' projected liquidity as of 1/26/24.
12/4/2023	D. Mordas	1.4	Drafted follow-up questions on the cash flows from a certain counterparty.
12/4/2023	M. Galfus	1.2	Reviewed the Debtors' partial repayment agreement bridge.
12/5/2023	D. Mordas	1.6	Drafted follow-up questions on the cash flows from a certain counterparty.
12/5/2023	J. Cooperstein	1.4	Analyzed Debtors' updated 12/1 cash flow forecast.
12/5/2023	M. Galfus	1.4	Reviewed the Debtors' 11/1 and 12/1 liquidity forecasts.
12/5/2023	D. Mordas	1.1	Updated the cash flow forecast model for the Genesis entities regarding new deal points.
12/5/2023	M. Galfus	0.9	Reviewed the estimated cash flows of a counterparty based on various coin prices.
12/5/2023	E. Hengel	0.6	Drafted questions list on the cash activity of a related entity.
12/6/2023	E. Hengel	0.8	Corresponded with BRG (J. Hill, J. Wilson) regarding cash open items.
12/8/2023	P. Chan	1.9	Analyzed cash flow variance for the week ended 12/1.
12/8/2023	J. Cooperstein	1.4	Reviewed Ordinary Course Professional monthly disbursement data.
12/8/2023	P. Chan	1.3	Analyzed liquidity for the week ended 12/1.
12/8/2023	J. Cooperstein	1.1	Analyzed Debtors' cash flow reporting package as of week ending 12/1.
12/8/2023	M. Renzi	0.7	Analyzed recoveries based on cash items.
12/8/2023	E. Hengel	0.7	Reviewed cash items to assess impact to recoveries.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
12/11/2023	M. Galfus	1.2	Reviewed the Debtors' liquidity overview.
12/14/2023	E. Hengel	0.6	Reviewed interest schedule at request of Counsel.
12/14/2023	M. Galfus	0.6	Reviewed the Debtors' wind down budget for details around professional fee forecasts.
12/15/2023	D. Mordas	1.8	Drafted post-petition late fee accrual schedule.
12/15/2023	P. Chan	0.8	Analyzed cash flow and liquidity reports for the week ending 12/8.
12/18/2023	J. Cooperstein	2.1	Created May Maturity reconciliation analysis to track all related entity forbearance payment received to date.
12/18/2023	D. Mordas	1.4	Analyzed payments under the partial repayment agreement for variances in the Debtors coin counts overtime.
12/18/2023	M. Galfus	1.2	Reviewed the Debtors' coin inflows since 10/31.
12/18/2023	E. Hengel	0.7	Drafted responses to questions from Counsel regarding asset levels.
12/18/2023	P. Chan	0.7	Updated liquidity slide based on comments from BRG (M. Galfus).
12/18/2023	M. Galfus	0.6	Reviewed the recent payments received from a related party in connection with the partial repayment agreement to confirm the Debtors' increase in coin quantity.
12/18/2023	P. Chan	0.6	Updated cash flow variance slide based on comments from BRG (M. Galfus, J. Hill).
12/21/2023	J. Cooperstein	2.4	Created a counterparty's cash flow sweep forecast model for 2024.
12/21/2023	J. Hill	2.4	Reviewed the consideration provided by a related party case to date to assess the balance of the May maturities.
12/21/2023	J. Wilson	2.3	Created cash sweep projection to determine expected proceeds.
12/21/2023	J. Cooperstein	2.2	Updated a counterparty's cash flow sweep forecast model for 2024 based on comments from BRG (M. Renzi).
12/21/2023	M. Renzi	0.4	Reviewed a counterparty's cash flow sweep forecast model provided by BRG (J. Cooperstein).
12/22/2023	J. Hill	2.6	Reviewed certain transactions for the cryptocurrency consideration received by the estate to assess impact on the May maturities balance.
12/22/2023	P. Chan	1.1	Analyzed cash flow and liquidity for the week ending 12/15.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
12/22/2023	J. Cooperstein	1.0	Reviewed updated 2019 crypto ad hoc group summary reconciliation analysis.
12/26/2023	J. Hill	2.3	Continued to evaluate the impact of administrative expenses incurred between now and the effective date, at the UCC's request.
12/26/2023	J. Cooperstein	2.1	Updated cash flow model of a counterparty to include additional financial information.
12/26/2023	J. Hill	0.8	Evaluated the impact of administrative expenses incurred between now and the effective date, at the UCC's request.
12/26/2023	E. Hengel	0.7	Prepared responses to questions from Counsel regarding wind down costs.
12/27/2023	D. Mordas	2.9	Analyzed budget expenses related to the wind down.
12/27/2023	M. Galfus	2.8	Analyzed the Debtors' projected cash flows through 12/26 per request from a Committee member.
12/27/2023	P. Chan	2.4	Reviewed certain letters of engagement to forecast professional fees.
12/27/2023	D. Mordas	2.3	Continued to analyze budget expenses related to the wind down.
12/27/2023	D. Mordas	1.6	Edited analysis of all former and future expenses related to the wind down budget with comments from BRG (J. Wilson).
12/27/2023	J. Wilson	1.3	Analyzed historical and future case expenses at the request of the Committee.
12/27/2023	E. Hengel	0.6	Prepared responses to questions from Counsel regarding wind down costs.
12/28/2023	P. Chan	2.1	Analyzed the pre-effective OCP payments schedule in comparison to historical cash flows.
12/28/2023	J. Hill	2.1	Continued to review the effective date forecasted disbursements to assess the impact on creditor recovery.
12/28/2023	J. Hill	2.1	Reviewed the effective date forecasted disbursements to assess the impact on creditor recovery.
12/28/2023	M. Galfus	1.7	Analyzed the Debtors' projected expenses after the Effective Date per request from a Committee member.
12/28/2023	P. Chan	1.2	Created OCP payment schedule.
12/28/2023	J. Wilson	0.8	Analyzed impact of fund conversions on AUM of the fund.
12/28/2023	E. Hengel	0.8	Updated the wind down cost analysis.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
12/28/2023	D. Mordas	0.6	Edited analysis on the expense forecast for the wind down budget at the request of a Committee member.
12/28/2023	P. Chan	0.6	Reviewed cash flow update report for the week ending 12/22 provided by A&M.
12/28/2023	C. Kearns	0.2	Emailed with Cleary Gottlieb (S. O'Neal) re: costs related to the wind down budget.
12/29/2023	J. Hill	2.9	Reviewed the Debtors' budgeted effective date payments to assess the potential impact on creditor recovery.
12/29/2023	J. Hill	2.4	Continued to review the Debtors' budgeted effective date payments to assess the potential impact on creditor recovery.
12/29/2023	M. Galfus	1.8	Reviewed the Debtors' projected professional fees through the wind down process per request from a Committee member.
12/29/2023	M. Galfus	1.7	Reviewed the Debtors' projected case expenses per request from a Committee member.
12/29/2023	P. Chan	0.7	Updated the cumulative Debtors' cash variance report based on A&M's cash flow update for the week ending 12/22.
12/29/2023	P. Chan	0.6	Analyzed Debtors' cash flow and liquidity for the week ending 12/22.
12/29/2023	M. Galfus	0.6	Reviewed the Debtors' top 20 vendors per request from White & Case.
12/30/2023	J. Hill	2.8	Analyzed budgeted costs incurred to be paid at effective date to assess the impact on creditor recovery.
12/31/2023	J. Hill	2.5	Reviewed costs paid at effective date (outside of the 13-week cash flow) to assess the potential impact on creditor recovery.
<b>Task Code Total Hours</b>		<b>104.1</b>	

**22. Preference/ Avoidance Actions**

12/12/2023	C. Kearns	0.3	Reviewed resolution of a certain potential preference claim.
12/12/2023	M. Renzi	0.2	Analyzed certain preference claim to the estate regarding a settlement.
12/14/2023	D. Mordas	0.9	Updated a certain counterparty's preference notes for a call with Debtors regarding settlement and certain transactions.
12/14/2023	D. Mordas	0.4	Updated request list with relevant outstanding preference items.
12/19/2023	P. Chan	1.1	Developed overview of the various counterparty customer preference scenarios.

Date	Professional	Hours	Description
<b>22. Preference/ Avoidance Actions</b>			
12/20/2023	M. Galfus	1.3	Reviewed the counterparty preference proposal.
<b>Task Code Total Hours</b>		<b>4.2</b>	
<b>25. Litigation</b>			
12/11/2023	D. Mordas	0.9	Reviewed updates on litigation related to a certain counterparty for implications to Genesis.
12/15/2023	C. Kearns	0.3	Emailed Cleary Gottlieb (S. O'Neal) re: potential issues regarding the NYAG civil action.
12/18/2023	C. Kearns	0.3	Emailed with White & Case (P. Abelson) and the Committee re: NYAG matters.
12/20/2023	C. Kearns	0.4	Reviewed documents on litigation related to a certain counterparty.
12/27/2023	P. Chan	1.1	Reviewed BRG's deposition and document subpoena.
<b>Task Code Total Hours</b>		<b>3.0</b>	
<b>26. Tax Issues</b>			
12/4/2023	Q. Liu	0.6	Reviewed case updates for the week ending 12/3 for possible tax considerations.
12/11/2023	Q. Liu	0.5	Reviewed case updates for the week ending 12/10 for possible tax considerations.
12/12/2023	J. Cooperstein	1.1	Analyzed Debtors' tax sharing agreement with a related entity.
12/12/2023	Q. Liu	0.6	Reviewed Plan construct for tax implications.
12/12/2023	Q. Liu	0.5	Reviewed updates in the case for possible tax considerations and potential liabilities.
12/15/2023	Q. Liu	0.5	Prepared tax request list.
12/20/2023	Q. Liu	0.6	Reviewed 12/20 UCC presentation to assess latest case developments for tax implications.
12/29/2023	Q. Liu	0.5	Reviewed case updates for the week ending 12/29 for possible tax considerations.
<b>Task Code Total Hours</b>		<b>4.9</b>	
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/1/2023	J. Wilson	2.5	Incorporated new deal construct into recovery model.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/1/2023	J. Wilson	1.9	Updated loan and collateral analysis for alternative potential settlement scenario.
12/1/2023	C. Goodrich	1.7	Reviewed analysis regarding prospective 9019 settlement constructs.
12/1/2023	J. Cooperstein	1.3	Reviewed illustrative economics of a potential settlement offer with a key counterparty.
12/1/2023	C. Goodrich	0.9	Reviewed documents related to potential 9019 settlements.
12/1/2023	E. Hengel	0.7	Reviewed potential creditor settlement.
12/1/2023	C. Goodrich	0.6	Continued to review analysis regarding prospective 9019 settlement constructs.
12/1/2023	M. Renzi	0.6	Reviewed illustrative settlement construct provided by White & Case (P. Abelson).
12/1/2023	C. Kearns	0.5	Reviewed draft Plan governance supplement.
12/1/2023	M. Renzi	0.4	Analyzed prospective 9019 settlement constructs.
12/1/2023	M. Renzi	0.2	Met with A&M (J. Sciametta) re: 9019 settlement.
12/1/2023	C. Goodrich	0.2	Participated in discussion with A&M (J. Sciametta) regarding potential 9019 settlement.
12/3/2023	C. Goodrich	1.6	Updated litigation analysis.
12/4/2023	M. Renzi	2.3	Met with Hughes (A. Frelinghuysen), Proskauer (B. Rosen), White & Case (P. Abelson, A. Parra Criste), Cleary Gottlieb (S. O'Neal, J. VanLare) and Houlihan Lokey (R. Malik, O. Fung, N. Bevacqua) re: potential 9019 settlement.
12/4/2023	E. Hengel	2.3	Participated in call with Hughes (A. Frelinghuysen), Proskauer (B. Rosen), White & Case (P. Abelson, A. Parra Criste), Cleary Gottlieb (S. O'Neal, J. VanLare) and Houlihan Lokey (R. Malik, O. Fung, N. Bevacqua) to discuss potential 9019 settlement.
12/4/2023	C. Goodrich	2.3	Participated in discussion with Hughes (A. Frelinghuysen), Proskauer (B. Rosen), White & Case (P. Abelson, A. Parra Criste), Cleary Gottlieb (S. O'Neal, J. VanLare) and Houlihan Lokey (R. Malik, O. Fung, N. Bevacqua) re: potential 9019 settlement.
12/4/2023	C. Goodrich	1.8	Reviewed analysis relating to potential 9019 settlement.
12/4/2023	J. Wilson	1.6	Drafted diligence request list related to a potential settlement.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/4/2023	M. Renzi	1.0	Met with Proskauer (B. Rosen), White & Case (P. Abelson), and Houlihan Lokey (B. Geer, R. Malik) re: potential settlement construct with counterparty.
12/4/2023	C. Goodrich	1.0	Participated in call with Proskauer (B. Rosen), White & Case (P. Abelson), and Houlihan Lokey (B. Geer, R. Malik) to discuss potential settlement construct with counterparty.
12/4/2023	C. Kearns	1.0	Participated in meeting with the Proskauer (B. Rosen), White & Case (P. Abelson), and Houlihan Lokey (B. Geer, R. Malik) regarding status of certain settlement construct.
12/4/2023	D. Mordas	0.9	Reviewed security agreements between the Debtors and a certain counterparty in preparation for negotiations.
12/4/2023	E. Hengel	0.3	Reviewed distribution principle documents in advance of call.
12/5/2023	J. Wilson	2.7	Analyzed terms of proposed settlement with a key counterparty.
12/5/2023	J. Cooperstein	2.3	Updated litigation hurdle analysis to reflect changes in coin prices.
12/5/2023	J. Cooperstein	1.9	Analyzed related entity historical cash flows.
12/5/2023	M. Galfus	1.6	Reviewed the Debtors' distribution principles in preparation for a call with a UCC Member.
12/5/2023	J. Cooperstein	1.4	Updated the litigation hurdle analysis compared to the most recent related entity deal proposal.
12/5/2023	M. Renzi	0.5	Met with UCC member re: distribution principles.
12/5/2023	C. Goodrich	0.5	Participated in call with a Committee member regarding distribution principles.
12/5/2023	E. Hengel	0.5	Participated in call with Committee member to discuss distribution principles.
12/5/2023	C. Kearns	0.5	Reviewed ongoing status of related entity discussions.
12/5/2023	J. Wilson	0.4	Analyzed element of the distribution mechanics at the request of the Committee.
12/5/2023	M. Galfus	0.4	Reviewed comparable case's distribution principles in comparison to the Debtors' at the request of a UCC Member.
12/5/2023	M. Renzi	0.3	Reviewed correspondence between the Debtors and a related entity regarding various issues.
12/6/2023	J. Hill	2.8	Compared distribution principles to other comparable crypto cases per request of a UCC member.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/6/2023	D. Mordas	2.3	Drafted responses to a UCC member's questions regarding a counterparty's cash flows.
12/6/2023	C. Goodrich	1.8	Analyzed 9019 settlement proposal by the Debtors.
12/6/2023	M. Galfus	0.9	Drafted detailed responses to various questions from a Committee member regarding distribution principles.
12/6/2023	M. Galfus	0.8	Reviewed support for the Debtors' claims estimates in the Disclosure Statement.
12/6/2023	C. Kearns	0.3	Reviewed summary of Plan governance nominations.
12/6/2023	M. Renzi	0.2	Reviewed the updated comparison of related entity deal terms with 12/4 pricing.
12/7/2023	D. Mordas	2.9	Modeled deal scenario under a new group of assumptions for the related entity deal.
12/7/2023	M. Galfus	2.9	Reviewed the distribution principles in comparable crypto bankruptcies.
12/7/2023	D. Mordas	2.3	Continued to model a deal scenario under a new group of assumptions for the related entity deal.
12/7/2023	J. Wilson	2.1	Updated analysis related to settlement of a counterparty's obligation to the estate.
12/7/2023	D. Mordas	1.8	Updated the deal comparison analysis for comments from BRG (M. Renzi).
12/7/2023	M. Galfus	1.4	Continued to review the distribution principles in comparable crypto bankruptcies.
12/7/2023	M. Galfus	1.1	Reviewed the Debtors' distribution principles.
12/7/2023	D. Mordas	1.1	Updated the deal comparison analysis for comments from BRG (J. Hill).
12/7/2023	M. Renzi	0.4	Analyzed illustrative related entity counterproposal compared to historical offers to be shared with Houlihan Lokey (B. Geer).
12/7/2023	M. Renzi	0.4	Met with BRG (E. Hengel) re: deal progress.
12/7/2023	E. Hengel	0.4	Participated in call with BRG (M. Renzi) to discuss deal progress.
12/7/2023	M. Renzi	0.4	Reviewed the updated deal comparison analysis provided by BRG (D. Mordas).
12/7/2023	C. Kearns	0.2	Emailed with Cleary Gottlieb (S. O'Neal) regarding Plan-related issues.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/7/2023	M. Renzi	0.2	Emailed with Counsel (P. Abelson) regarding Plan-related issues.
12/8/2023	J. Wilson	2.9	Analyzed claims by creditor for eligibility to participate in post-effective date governance bodies.
12/8/2023	J. Cooperstein	2.4	Analyzed illustrative related entity counterproposal compared to historical offers.
12/8/2023	C. Goodrich	1.3	Reviewed documents on a related entity at request of White & Case (A. Parra Criste).
12/8/2023	C. Kearns	0.6	Participated in meeting with White & Case (P. Abelson), Houlihan Lokey (B. Geer) and a Committee member regarding ongoing related entity discussions.
12/8/2023	M. Renzi	0.3	Reviewed updated related entity liquidity schedule.
12/11/2023	J. Wilson	2.6	Updated analysis of potential settlement of a counterparty's position with the estate.
12/11/2023	M. Renzi	0.7	Reviewed deal construct analysis with adjusted 1L and 2L balances provided by BRG (J. Wilson).
12/11/2023	M. Renzi	0.7	Reviewed updated deal construct analysis with revised May maturities valuation provided by BRG (J. Wilson).
12/12/2023	J. Wilson	2.8	Created analysis of a new potential settlement with a key counterparty.
12/12/2023	D. Mordas	2.7	Drafted schedule for the negotiated paydowns of a creditor's settlement.
12/12/2023	P. Chan	2.4	Developed a certain creditor's settlement payment schedule report.
12/12/2023	D. Mordas	1.3	Updated schedule for the negotiated paydowns of a creditor's settlement with edits from BRG (E. Hengel).
12/12/2023	D. Mordas	1.2	Drafted responses to questions from a UCC member regarding related entity negotiation points.
12/12/2023	P. Chan	1.1	Reviewed revised draft of certain creditor settlement agreement.
12/12/2023	J. Cooperstein	0.9	Reviewed key Genesis counterparty settlement proposal draft.
12/12/2023	M. Galfus	0.8	Reviewed the litigation related to a certain counterparty.
12/12/2023	P. Chan	0.7	Reviewed a counterparty settlement agreement redline provided by Cleary Gottlieb.
12/12/2023	M. Renzi	0.6	Analyzed draft settlement agreement provided by Counsel.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/12/2023	E. Hengel	0.6	Emailed with White & Case (M. Meises) regarding draft settlement agreement.
12/12/2023	C. Kearns	0.5	Reviewed analysis of related entity issues based on current pricing.
12/12/2023	P. Chan	0.4	Analyzed a creditor's proposed settlement payment schedule.
12/12/2023	M. Renzi	0.3	Analyzed related entity issues based on current pricing.
12/12/2023	E. Hengel	0.3	Corresponded with BRG (P. Chan) regarding updates to settlement analysis at the request of a creditor.
12/13/2023	D. Mordas	1.6	Updated deal construct analysis for negotiations with creditors and certain counterparties to the estate.
12/13/2023	M. Galfus	1.1	Drafted responses to questions from a Committee member related to a related entity.
12/13/2023	M. Renzi	0.6	Reviewed updated draft settlement agreement provided by Counsel.
12/13/2023	E. Hengel	0.3	Emailed White & Case (M. Meises) regarding draft settlement agreement.
12/14/2023	J. Cooperstein	1.2	Reviewed draft settlement proposal for certain Genesis counterparty.
12/14/2023	J. Cooperstein	1.1	Reviewed draft reserve proposal for certain Genesis counterparty.
12/14/2023	M. Renzi	0.9	Reviewed Plan regarding distribution mechanics.
12/14/2023	C. Kearns	0.5	Reviewed issues re: Plan administration.
12/15/2023	E. Hengel	0.9	Analyzed a creditor settlement for a large counterparty.
12/15/2023	M. Renzi	0.4	Reviewed settlement related documents for a large counterparty at the request of a creditor.
12/16/2023	J. Cooperstein	1.0	Reviewed Plan confirmation objection notice filed by a potential Genesis creditor.
12/18/2023	J. Wilson	2.9	Analyzed updated term sheet related to a potential settlement with a key counterparty.
12/18/2023	J. Cooperstein	2.8	Analyzed 12/18 related entity counterproposal.
12/18/2023	J. Cooperstein	2.5	Updated litigation scenario model to reflect coin price movement and recent partial repayment receipts.
12/18/2023	J. Wilson	2.1	Analyzed a potential settlement with a key counterparty.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/18/2023	M. Galfus	1.8	Analyzed Debtors' recovery estimates included in the Disclosure Statement per an inquiry from a creditor.
12/18/2023	M. Galfus	1.7	Analyzed related entity's 12/18 counterproposal.
12/18/2023	D. Mordas	1.7	Drafted summary of a creditor's objection to distribution principals for Counsel.
12/18/2023	J. Hill	1.6	Analyzed the impact of a counterproposal settlement offer.
12/18/2023	D. Mordas	1.4	Performed research related to a filed objection to the Plan and distribution principles.
12/18/2023	D. Mordas	1.1	Analyzed the 12/18 related entity counterproposal to the deal.
12/18/2023	D. Mordas	0.9	Analyzed prior related entity proposal to compare to the 12/18 counterproposal.
12/18/2023	E. Hengel	0.9	Reviewed Disclosure Statement schedules at request of Counsel.
12/18/2023	M. Renzi	0.8	Reviewed updated related entity proposal.
12/18/2023	C. Kearns	0.7	Reviewed latest proposal from a related entity.
12/18/2023	M. Renzi	0.6	Reviewed Disclosure Statement schedules.
12/18/2023	M. Renzi	0.5	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: Plan-related issues.
12/18/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress.
12/18/2023	C. Kearns	0.5	Participated in meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding Plan-related issues.
12/18/2023	C. Kearns	0.5	Reviewed analysis requested by Counsel re: Plan recoveries/pricing scenarios.
12/18/2023	P. Chan	0.3	Researched questions from BRG (J. Wilson) re: term sheet comparisons.
12/19/2023	J. Hill	2.9	Evaluated consideration from related entity received to-date to evaluate the counterproposal.
12/19/2023	D. Mordas	2.3	Created schedule for the 12/8 related entity proposal and the accrued assets since the last proposal.
12/19/2023	J. Cooperstein	1.6	Updated litigation model to reflect updated 12/18 related entity proposal.



Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/19/2023	J. Hill	1.4	Continued to evaluate consideration from related entity received to-date to evaluate the counterproposal.
12/19/2023	J. Cooperstein	1.3	Reviewed 12/18 related entity counterproposal.
12/19/2023	M. Renzi	1.0	Participated in meeting with Cleary Gottlieb (S. O'Neal, J. VanLare), Proskauer (B. Rosen, J. Sazant) and Weil (J. Saferstein) re: latest proposal.
12/19/2023	C. Kearns	1.0	Participated in meeting with Cleary Gottlieb (S. O'Neal, J. VanLare), Proskauer (B. Rosen, J. Sazant) and Weil (J. Saferstein) regarding the latest proposal.
12/19/2023	M. Renzi	0.8	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: the latest proposal from a related entity.
12/19/2023	C. Kearns	0.8	Participated in meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding the latest related entity proposal.
12/19/2023	M. Renzi	0.5	Met with Proskauer (B. Rosen) re: latest related entity proposal.
12/19/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress.
12/19/2023	C. Kearns	0.5	Participated in meeting with Proskauer (B. Rosen) regarding the latest related entity proposal.
12/19/2023	C. Kearns	0.5	Reviewed analysis of the latest related entity proposal.
12/20/2023	J. Hill	2.9	Continued to develop a pro forma budget for a related entity to evaluate the consideration provided in a deal.
12/20/2023	J. Hill	2.9	Developed a pro forma budget for a related entity to evaluate the consideration provided in a deal.
12/20/2023	J. Hill	2.7	Evaluated related entity consideration received to date and the application of the consideration to prior offer consideration.
12/20/2023	J. Wilson	2.1	Analyzed proposed settlement with a counterparty.
12/20/2023	J. Cooperstein	1.0	Reviewed court docket for Disclosure Statement objections on file.
12/20/2023	J. Wilson	0.9	Reviewed details of Plan objections.
12/20/2023	C. Goodrich	0.8	Analyzed reports provided by Houlihan Lokey (B. Geer) relating to a related entity's balance sheet and cash flows.
12/20/2023	M. Renzi	0.4	Analyzed reports distributed by Houlihan Lokey (B. Geer) relating to related entity financials.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/20/2023	C. Kearns	0.2	Emailed with Committee members regarding related entity issues.
12/21/2023	M. Galfus	1.9	Analyzed the Crypto Creditors AHG's updated 12/21 Rule 2019 statement.
12/21/2023	D. Mordas	1.7	Drafted responses to a UCC member's list of questions regarding deal constructs.
12/21/2023	M. Renzi	1.5	Met with White & Case (P. Abelson, C. Shore, A. Parra Criste), and Houlihan Lokey (B. Geer, R. Malik) re: Plan governance and a related entity's latest proposal.
12/21/2023	C. Kearns	1.5	Participated in a meeting with the Committee, White & Case (P. Abelson, C. Shore, A. Parra Criste), and Houlihan Lokey (B. Geer, R. Malik) regarding Plan governance and the latest proposal from a related entity.
12/21/2023	E. Hengel	1.5	Participated in call with the Committee, White & Case (P. Abelson, C. Shore, A. Parra Criste), and Houlihan Lokey (B. Geer, R. Malik) to discuss Plan governance and a related entity's latest proposal.
12/21/2023	E. Hengel	1.0	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss governance.
12/21/2023	C. Kearns	0.8	Participated in a portion of a meeting with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) regarding Plan governance and related entity issues.
12/21/2023	P. Chan	0.8	Updated the crypto ad hoc individual creditor overview based on amended rule 2019 statement.
12/21/2023	M. Renzi	0.6	Reviewed related entity model with a counterparty's build for distribution to the UCC and AHG.
12/21/2023	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss deal progress.
12/21/2023	P. Chan	0.4	Reviewed AHG amended rule 2019 statement.
12/21/2023	C. Kearns	0.4	Reviewed analysis of open issues re: the latest proposal from a related entity.
12/22/2023	J. Cooperstein	1.2	Reviewed certain settlement agreement.
12/22/2023	M. Renzi	0.8	Reviewed a related entity's latest deal construct.
12/22/2023	M. Renzi	0.7	Corresponded with Cleary Gottlieb (S. O'Neal) re: Plan-related issues.
12/22/2023	M. Renzi	0.7	Participated in a call with BRG (E. Hengel) to discuss responses to creditor inquiries related to Plan updates.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
12/22/2023	E. Hengel	0.7	Participated in a call with BRG (M. Renzi) regarding responses to creditor inquiries.
12/22/2023	M. Renzi	0.4	Drafted follow-up email related to the UCC strawman counterproposal.
12/22/2023	M. Renzi	0.4	Reviewed AHG proposal.
12/22/2023	C. Kearns	0.3	Emailed with Cleary Gottlieb (S. O'Neal) and the Committee on Plan-related issues.
12/26/2023	M. Galfus	1.2	Analyzed the Debtors' draft 9019 claims settlement with certain creditor.
12/26/2023	M. Renzi	1.0	Reviewed related entity negotiation deal points.
12/26/2023	C. Kearns	0.5	Reviewed open issues re: related entity negotiations.
12/27/2023	M. Galfus	2.1	Analyzed the Debtors' 9019 claims settlement with certain creditor per request from White & Case.
12/27/2023	C. Kearns	0.5	Reviewed draft Plan administration agreement.
12/28/2023	E. Hengel	0.7	Reviewed documents related to certain market events.
12/28/2023	P. Chan	0.6	Reviewed updated illustrative deal terms document provided by Houlihan Lokey.
12/28/2023	C. Kearns	0.2	Emailed with the Committee and Cleary Gottlieb (S. O'Neal) regarding Plan governance issues.
12/29/2023	J. Wilson	1.9	Researched adequacy of contract assignment disclosure for Plan supplement.
12/29/2023	D. Mordas	0.8	Reviewed diligence requests regarding historical financial data.
12/29/2023	M. Renzi	0.6	Reviewed Plan confirmation related documents at the request of Counsel and UCC members.
12/29/2023	C. Kearns	0.5	Reviewed draft strawman proposal including related analysis.
12/29/2023	M. Renzi	0.4	Corresponded with Cleary Gottlieb (S. O'Neal) and the UCC re: Plan-related issues.
12/29/2023	C. Kearns	0.2	Reviewed the latest paydown by a related entity.
12/30/2023	J. Wilson	1.5	Analyzed impact of updated loan balance on asset/liability coverage.
12/30/2023	C. Kearns	1.0	Reviewed analysis of the latest related entity payment by coin and related rebalancing considerations.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
<b>Task Code Total Hours</b>		<b>191.3</b>	
<b>31. Planning</b>			
12/5/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: internal workstream status as of 12/5.
12/5/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi) to discuss case updates and related staffing needs.
12/12/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: internal workstream status as of 12/12.
12/12/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi) to discuss case dynamics and plan.
12/14/2023	J. Wilson	0.8	Updated work plan to reflect new case events and workstreams.
12/15/2023	E. Hengel	0.7	Edited case staffing plans.
12/15/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: case issues.
12/15/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi) to discuss case issues.
12/18/2023	M. Renzi	0.4	Met with BRG (E. Hengel) re: case issues.
12/18/2023	E. Hengel	0.4	Participated in call with BRG (M. Renzi) to discuss case issues.
12/19/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: internal workstream status as of 12/19.
12/19/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi) to discuss case dynamics and plan.
12/19/2023	M. Renzi	0.2	Met with BRG (E. Hengel) re: case issues.
12/19/2023	E. Hengel	0.2	Participated in call with BRG (M. Renzi) to discuss case issues.
12/26/2023	J. Wilson	0.8	Updated work plan to reflect recent case events.
12/26/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: internal workstream status as of 12/26.
12/26/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi) to discuss case dynamics and plan.
12/27/2023	E. Hengel	0.6	Updated current work stream tracker regarding new case dynamics.
12/28/2023	E. Hengel	0.7	Updated current work stream tracker regarding new case dynamics.
<b>Task Code Total Hours</b>		<b>9.8</b>	
<b>32. Document Review</b>			

Date	Professional	Hours	Description
<b>32. Document Review</b>			
12/19/2023	P. Chan	0.7	Reviewed amended Plan and Disclosure Statement for a related party bankruptcy.
12/19/2023	M. Galfus	0.6	Reviewed documents related to recent market events.
12/21/2023	E. Hengel	0.6	Reviewed documents provided by a creditor.
<b>Task Code Total Hours</b>		<b>1.9</b>	
<b>40. Business Transaction Analysis</b>			
12/1/2023	T. Reeves	2.5	Searched over 150 wallet balances using blockchain explorers as part of the 11/24 asset tracing process.
12/1/2023	T. Reeves	1.5	Updated 11/24 asset tracing file to reflect current wallet balances and transaction data.
12/1/2023	M. Canale	1.2	Analyzed of specific crypto transaction at the request of White & Case (M. Meises).
12/1/2023	T. Reeves	1.2	Prepared 11/24 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
12/1/2023	M. Slattery	0.9	Analyzed API output data from 11/17 in comparison to 12/1.
12/1/2023	T. Reeves	0.8	Prepared 11/24 asset tracing file to reflect current wallet balances and transaction data.
12/1/2023	T. Reeves	0.8	Prepared 12/1 asset prices for 147 asset types.
12/1/2023	T. Reeves	0.8	Updated 11/24 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
12/1/2023	T. Reeves	0.5	Reviewed all wallet transaction activity from 11/17 to 11/24.
12/1/2023	K. Hamilton	0.5	Reviewed certain coin analysis.
12/1/2023	T. Reeves	0.4	Integrated 12/1 pricing into asset tracing working file.
12/1/2023	M. Canale	0.4	Reviewed summary report analyzing specific stablecoin transaction analysis.
12/2/2023	M. Canale	2.1	Edited report on specific stablecoin transaction analysis in preparation for meeting with Counsel and other UCC advisors.
12/2/2023	T. Reeves	1.5	Updated specific stablecoin mint/burn address activity and market capitalization slide in the report on certain coin activity.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
12/2/2023	T. Reeves	1.4	Prepared summary of a specific stablecoin's transaction activity during a specific month.
12/2/2023	M. Galfus	1.4	Reviewed certain coin outflows listed in SOFA 3 (payments within 90 days prior to petition) per request from White & Case.
12/2/2023	T. Reeves	1.2	Continued to summarize a specific stablecoin's mint/burn transaction activity during a specific month.
12/2/2023	T. Reeves	1.2	Summarized a specific stablecoin's mint/burn transaction activity during a specific month.
12/2/2023	K. Hamilton	0.8	Reviewed certain coin analysis.
12/2/2023	M. Canale	0.6	Corresponded with BRG (C. Kearns, C. Goodrich) regarding follow-up diligence requests relating to specific stablecoin transaction analysis.
12/2/2023	T. Reeves	0.5	Prepared summary of a specific stablecoin's market cap activity during a specific month.
12/3/2023	T. Reeves	0.5	Reviewed Genesis Debtors' daily transaction monitoring details for week 11/28 - 12/4 leveraging an asset tracing subscription platform.
12/4/2023	T. Reeves	0.8	Prepared 12/4 asset prices for 147 asset types.
12/4/2023	D. Mordas	0.8	Revised transaction analysis following update regarding a certain counterparty.
12/5/2023	M. Canale	1.3	Reviewed weekly blockchain balance confirmation analysis for week ending 12/1.
12/6/2023	J. Wilson	2.7	Analyzed information provided by Debtors related to potential value of an illiquid asset.
12/8/2023	T. Reeves	2.5	Searched over 150 wallet balances using blockchain explorers as part of the 12/1 asset tracing process.
12/8/2023	T. Reeves	1.5	Updated 12/1 asset tracing file to reflect current wallet balances and transaction data.
12/8/2023	T. Reeves	1.2	Prepared 12/1 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
12/8/2023	T. Reeves	1.0	Prepared summary of an on-chain coin settlement transaction.
12/8/2023	M. Slattery	0.9	Analyzed API output data from 12/1 in comparison to 12/8.
12/8/2023	T. Reeves	0.8	Prepared 12/1 asset tracing file to reflect current wallet balances and transaction data.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
12/8/2023	T. Reeves	0.8	Prepared 12/8 asset prices for 147 asset types.
12/8/2023	T. Reeves	0.8	Updated 12/1 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
12/8/2023	T. Reeves	0.5	Reviewed all wallet transaction activity from 11/24 to 12/1.
12/8/2023	T. Reeves	0.4	Integrated 12/8 pricing into asset tracing working file.
12/9/2023	M. Canale	0.4	Corresponded with BRG (C. Goodrich) regarding specific crypto balance information.
12/9/2023	M. Canale	0.2	Corresponded with BRG (T. Reeves) regarding work plan for review of specific crypto balance inquiry.
12/10/2023	T. Reeves	0.6	Reviewed Genesis Debtors' daily transaction monitoring details for week 12/5 - 12/11 leveraging an asset tracing subscription platform.
12/12/2023	M. Canale	1.2	Reviewed blockchain asset confirmation analysis for week ending 12/8.
12/12/2023	L. Potter	0.2	Reviewed certain historical coin transfers.
12/13/2023	T. Reeves	1.3	Researched certain coin transfers on-chain between September - December 2023.
12/13/2023	T. Reeves	1.2	Reviewed all transfer activity of certain wallets during a certain period.
12/14/2023	T. Reeves	1.5	Prepared chart on transaction activity between Genesis and certain wallets.
12/14/2023	M. Canale	1.1	Reviewed revised specific stablecoin transaction analysis in preparation for meeting with Debtors' advisors.
12/14/2023	T. Reeves	0.6	Drafted response to question from White & Case regarding certain wallets' transaction activity.
12/14/2023	K. Hamilton	0.5	Analyzed certain coin transactions prepetition.
12/14/2023	M. Canale	0.4	Participated in meeting with A&M (D. Walker) and Houlihan Lokey (B. Geer) regarding specific crypto issue.
12/14/2023	J. Wilson	0.2	Analyzed asset tracing data at request of a creditor.
12/15/2023	T. Reeves	1.8	Searched over 130 wallet balances using blockchain explorers as part of the 12/8 asset tracing process.
12/15/2023	M. Canale	1.6	Analyzed specific historical stablecoin transactions in relation to Genesis.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
12/15/2023	T. Reeves	1.5	Updated 12/8 asset tracing file to reflect current wallet balances and transaction data.
12/15/2023	T. Reeves	1.2	Prepared 12/8 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
12/15/2023	M. Slattery	0.9	Analyzed API output data from 12/8 in comparison to 12/15.
12/15/2023	M. Canale	0.9	Drafted list of diligence follow-ups for Debtors relating to blockchain analysis.
12/15/2023	T. Reeves	0.8	Prepared 12/15 asset prices for 147 asset types.
12/15/2023	T. Reeves	0.8	Prepared 12/8 asset tracing file to reflect current wallet balances and transaction data.
12/15/2023	T. Reeves	0.8	Updated 12/8 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
12/15/2023	M. Renzi	0.6	Participated in meeting with A&M (D. Walker) re: specific crypto analysis.
12/15/2023	M. Canale	0.6	Participated in meeting with A&M (D. Walker) regarding specific stablecoin transaction analysis.
12/15/2023	T. Reeves	0.5	Reviewed all wallet transaction activity from 12/1 to 12/8.
12/15/2023	T. Reeves	0.4	Integrated 12/15 pricing into asset tracing working file.
12/16/2023	T. Reeves	0.8	Prepared illustrative chart detailing inflows into Genesis wallets between 12/1 and 12/8.
12/17/2023	T. Reeves	1.6	Updated report on specific stablecoin detailing historical transaction activity to include newly discovered wallet identity.
12/17/2023	T. Reeves	0.6	Reviewed Genesis Debtors' daily transaction monitoring details for week 12/12 - 12/18 leveraging an asset tracing subscription platform.
12/18/2023	T. Reeves	0.8	Prepared 12/17 asset prices for 147 asset types.
12/18/2023	T. Reeves	0.8	Summarized Genesis wallet on-chain coin transfers during a specific month.
12/19/2023	M. Canale	0.9	Reviewed weekly asset tracing balance confirmation analysis for week ending 12/15.
12/20/2023	T. Reeves	1.2	Analyzed SOFA data for specific on-chain stablecoin transfers.
12/20/2023	T. Reeves	0.8	Prepared 11/30 asset prices for 147 asset types.



Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
12/21/2023	M. Canale	0.8	Drafted feedback for BRG (T. Reeves) regarding specific stablecoin transaction review.
12/22/2023	T. Reeves	1.8	Searched over 130 wallet balances using blockchain explorers as part of the 12/15 asset tracing process.
12/22/2023	T. Reeves	1.5	Updated 12/15 asset tracing file to reflect current wallet balances and transaction data.
12/22/2023	T. Reeves	1.3	Reviewed all transaction activity for a specific stablecoin during a certain period.
12/22/2023	T. Reeves	1.2	Prepared 12/15 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
12/22/2023	M. Canale	1.1	Reviewed specific historical stablecoin transaction analysis in relation to Genesis.
12/22/2023	M. Slattery	0.9	Analyzed API output data from 12/15 in comparison to 12/22.
12/22/2023	T. Reeves	0.8	Prepared 12/15 asset tracing file to reflect current wallet balances and transaction data.
12/22/2023	T. Reeves	0.8	Prepared 12/22 asset prices for 147 asset types.
12/22/2023	T. Reeves	0.8	Updated 12/15 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
12/22/2023	T. Reeves	0.5	Reviewed all wallet transaction activity from 12/8 to 12/15.
12/22/2023	T. Reeves	0.4	Integrated 12/22 pricing into asset tracing working file.
12/24/2023	T. Reeves	0.6	Reviewed Genesis Debtors' daily transaction monitoring details for week 12/19 - 12/25 leveraging an asset tracing subscription platform.
12/26/2023	M. Canale	1.1	Reviewed updated specific historical stablecoin transaction analysis in relation to Genesis.
12/26/2023	M. Canale	0.8	Reviewed weekly blockchain asset balance confirmation analysis for week ending 12/22.
12/27/2023	M. Slattery	0.5	Compiled pricing data for a specific date.
12/29/2023	T. Reeves	1.8	Searched over 130 wallet balances using blockchain explorers as part of the 12/22 asset tracing process.
12/29/2023	T. Reeves	1.5	Updated 12/22 asset tracing file to reflect current wallet balances and transaction data.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
12/29/2023	T. Reeves	1.2	Prepared 12/22 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
12/29/2023	M. Slattery	0.9	Analyzed API output data from 12/22 in comparison to 12/29.
12/29/2023	T. Reeves	0.8	Prepared 12/22 asset tracing file to reflect current wallet balances and transaction data.
12/29/2023	T. Reeves	0.8	Prepared 12/29 asset prices for 147 asset types.
12/29/2023	T. Reeves	0.8	Updated 12/22 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
12/29/2023	T. Reeves	0.5	Reviewed all wallet transaction activity from 12/15 to 12/22.
12/29/2023	T. Reeves	0.4	Integrated 12/29 pricing into asset tracing working file.
12/29/2023	T. Reeves	0.3	Analyzed VWAP pricing for top five crypto coins on a specific date.
12/31/2023	T. Reeves	0.6	Reviewed Genesis Debtors' daily transaction monitoring details for week 12/26 - 12/31 leveraging an asset tracing subscription platform.
<b>Task Code Total Hours</b>		<b>92.5</b>	
<b>Total Hours</b>		<b>1,155.3</b>	



**Exhibit C: Expenses by Category**

**Berkeley Research Group, LLC**

For the Period 12/1/2023 through 12/31/2023

Expense Category	Amount
01. Travel - Airline	\$1,800.00
03. Travel - Taxi	\$916.02
08. Travel - Hotel/Lodging	\$775.72
10. Meals	\$627.76
11. Telephone, Fax and Internet	\$199.75
19. Computer Software	\$2.22
<b>Total Expenses for the Period 12/1/2023 through 12/31/2023</b>	<b>\$4,321.47</b>



Exhibit D: Expense Detail

Berkeley Research Group, LLC

For the Period 12/1/2023 through 12/31/2023

Date	Professional	Amount	Description
<b>01. Travel - Airline</b>			
12/1/2023	E. Hengel	\$1,800.00	Round-trip airfare from LAX to NYC on 8/14 - 8/18 for Genesis Global client meetings.
<b>Expense Category Total</b>		<b>\$1,800.00</b>	
<b>03. Travel - Taxi</b>			
12/1/2023	J. Cooperstein	\$24.32	Taxi home on 11/10 after working late on Genesis Global.
12/1/2023	D. Mordas	\$14.55	Taxi home on 11/14 after working late on Genesis Global.
12/1/2023	J. Wilson	\$39.21	Taxi home on 11/15 after working late on Genesis Global.
12/1/2023	J. Cooperstein	\$12.85	Taxi home on 11/8 after working late on Genesis Global.
12/1/2023	J. Cooperstein	\$13.48	Taxi home on 11/9 after working late on Genesis Global.
12/1/2023	J. Cooperstein	\$15.46	Taxi home on 12/1 after working late on Genesis Global.
12/1/2023	E. Hengel	\$42.70	Taxi on 7/13 from office to hotel while traveling for Genesis Global client meetings.
12/1/2023	E. Hengel	\$125.00	Taxi on 7/17 from hotel to airport while traveling for Genesis Global client meetings.
12/1/2023	E. Hengel	\$125.00	Taxi on 7/18 from airport to home following travel for Genesis Global client meetings.
12/1/2023	E. Hengel	\$98.88	Taxi on 8/14 from home to airport while traveling for Genesis Global.
12/1/2023	E. Hengel	\$78.18	Taxi on 8/15 from airport to hotel while traveling for Genesis Global.
12/1/2023	E. Hengel	\$63.58	Taxi on 8/17 from dinner to hotel while traveling for Genesis Global.
12/1/2023	E. Hengel	\$125.00	Taxi on 8/17 from office to airport while traveling for Genesis Global.
12/1/2023	E. Hengel	\$101.62	Taxi on 8/18 from airport to home following travel for Genesis Global.
12/18/2023	J. Wilson	\$36.19	Taxi home on 12/18 after working late on Genesis Global.

Date	Professional	Amount	Description
<b>03. Travel - Taxi</b>			
<b>Expense Category Total</b>		<b>\$916.02</b>	
<b>08. Travel - Hotel/Lodging</b>			
12/1/2023	E. Hengel	\$775.72	Two-night hotel stay in NYC from 8/15 - 8/17 while traveling for Genesis Global client meetings.
<b>Expense Category Total</b>		<b>\$775.72</b>	
<b>10. Meals</b>			
12/1/2023	E. Hengel	\$19.00	Breakfast on 8/15 while traveling for Genesis Global.
12/1/2023	J. Hill	\$20.00	Dinner on 10/29 while working late on Genesis Global.
12/1/2023	J. Hill	\$20.00	Dinner on 10/30 while working late on Genesis Global.
12/1/2023	J. Cooperstein	\$17.64	Dinner on 11/10 while working late on Genesis Global.
12/1/2023	J. Hill	\$20.00	Dinner on 11/13 while working late on Genesis Global.
12/1/2023	J. Hill	\$20.00	Dinner on 11/14 while working late on Genesis Global.
12/1/2023	J. Wilson	\$20.00	Dinner on 11/14 while working late on Genesis Global.
12/1/2023	J. Hill	\$20.00	Dinner on 11/19 while working late on Genesis Global.
12/1/2023	J. Hill	\$18.49	Dinner on 11/20 while working late on Genesis Global.
12/1/2023	J. Hill	\$20.00	Dinner on 11/28 while working late on Genesis Global.
12/1/2023	J. Hill	\$20.00	Dinner on 11/6 while working late on Genesis Global.
12/1/2023	J. Hill	\$12.63	Dinner on 11/8 while working late on Genesis Global.
12/1/2023	J. Cooperstein	\$20.00	Dinner on 11/9 while working late on Genesis Global.
12/1/2023	J. Cooperstein	\$20.00	Dinner on 11/9 while working late on Genesis Global.
12/1/2023	J. Wilson	\$20.00	Dinner on 11/9 while working late on Genesis Global.
12/1/2023	J. Cooperstein	\$20.00	Dinner on 12/1 while working late on Genesis Global.
12/1/2023	E. Hengel	\$20.00	Dinner on 7/17 while traveling for Genesis Global client meetings.
12/1/2023	E. Hengel	\$100.00	Dinner on 8/16 with White & Case (P. Abelson, A. Parre Criste), Houlihan Lokey (B. Geer) and BRG (M. Renzi) for Genesis Global discussions.

Date	Professional	Amount	Description
<b>10. Meals</b>			
12/1/2023	E. Hengel	\$40.00	Dinner on 8/17 with BRG (M. Renzi) while traveling for Genesis Global.
12/1/2023	E. Hengel	\$40.00	Lunch on 8/15 with BRG (M. Renzi) while traveling for Genesis Global.
12/1/2023	E. Hengel	\$0.00	Lunch on 8/17 with BRG (M. Renzi) while traveling for Genesis Global.
12/5/2023	J. Hill	\$20.00	Dinner on 12/5 while working late on Genesis Global.
12/6/2023	J. Hill	\$20.00	Dinner on 12/6 while working late on Genesis Global.
12/11/2023	J. Hill	\$20.00	Dinner on 12/11 while working late on Genesis Global.
12/12/2023	J. Cooperstein	\$20.00	Dinner on 12/12 while working late on Genesis Global.
12/12/2023	J. Hill	\$20.00	Dinner on 12/12 while working late on Genesis Global.
12/12/2023	D. Mordas	\$20.00	Dinner on 12/12 while working late on Genesis Global.
<b>Expense Category Total</b>		<b>\$627.76</b>	
<b>11. Telephone, Fax and Internet</b>			
12/1/2023	E. Hengel	\$39.95	In-flight wifi on 7/10 for work on Genesis Global.
12/1/2023	E. Hengel	\$39.95	In-flight wifi on 7/17 for work on Genesis Global.
12/1/2023	E. Hengel	\$39.95	In-flight wifi on 8/14 for work on Genesis Global.
12/1/2023	E. Hengel	\$39.95	In-flight wifi on 8/17 for work on Genesis Global.
12/1/2023	E. Hengel	\$39.95	In-flight wifi on 9/17 for work on Genesis Global.
<b>Expense Category Total</b>		<b>\$199.75</b>	
<b>19. Computer Software</b>			
12/1/2023	BRG Direct	\$2.22	Microsoft Corporation - Microsoft Azure Nov 2023.
<b>Expense Category Total</b>		<b>\$2.22</b>	
<b>Total Expenses</b>		<b>\$4,321.47</b>	